



PRESS RELEASE

IGD PRESENTS THE RESTYLING OF THE LEONARDO SHOPPING CENTER IN IMOLA DURING THE PROGETTI D'ITALIA CONVENTION

Bologna, 25 May 2023 – During the “**Progetti d’Italia + Camelot**” Convention, the trade fair focused on the most important real estate projects underway in Italy, held at Palazzo delle Stelline, in Milan, **Roberto Zoia**, **IGD SIIQ’s** Director of Asset Management, Development and Network Management and **Davide Padoa**, CEO of **Design International**, presented the restyling of the **Leonardo Shopping Center in Imola**, part of Gruppo IGD SIIQ’s freehold portfolio since 2018.

Built at the beginning of the 1990’s the **Leonardo Shopping Center**, a true point of reference for the city in the Romagna region, will be subject to the restyling designed for IGD by the architectural firm **Design International**. The restyling will initially involve the older part of the center and then be extended to the whole property. The work, begun in May 2023, is expected to be finished in the first half of 2024.

The **malls** will undergo the biggest transformation as a result of the complete restyling of the interiors, with new flooring, newly designed false ceilings, and reorganized courtyards which will give the center a new look. The lighting used in the different areas will be particularly noticeable. During the day ample natural lighting, filtered through skylights located throughout the malls and the courtyards, will be used; in the evening, the new lighting system will highlight the soft, dynamic shapes of the false ceilings and accent the elements characterizing the new mall.

The **food court** will also be enhanced with new ceilings, as well as reconfigured seating areas and kiosks, play areas for kids and entertainment. The entrance will benefit from greater street views, along with seating areas and plants.

The entire modernization project is shaped by a strong vocation for sustainability: all lighting will be redistributed and substituted with LED fixtures in order to reduce maintenance costs and guarantee greater energy efficiency. The new lighting system will make it possible to partially or completely turn off a portion of the system as needed which will help to significantly lower consumption and future operating costs, already lower thanks to the use of natural light. Specific work will be done to make the center more energy efficient. Water consumption will also be reduced considerably thanks to the installation of sanitary fixtures and plumbing equipment, like automatic flush valves and motion sensor faucets.

The restyling of the shopping center will also be accompanied by a re-interpretation of the merchandise mix, consistent with the specific needs of the primary catchment area, by proposing a variety of brands with a focus on the “youth” target. Similarly, the tenant mix comprising categories like clothing, houseware and personal services will be revisited with a view to greater competitive differentiation and increasing the overall appeal.

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,080,9 million at 31 December 2022, comprised of, in Italy, 19 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and 6 other real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

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