

PRESS RELEASE

IN THE FIRST FULL WEEK OF OPERATION IGD'S SHOPPING CENTERS RECOVER 90% OF THE FOOTFALLS RECORDED IN 2019

Bologna, 24 May 2021 - During the week of 17-23 May, the first since the end of October 2020 during which most of the retailers inside IGD's shopping center malls were allowed to stay open (including on Saturday and Sunday), footfalls were 32% higher than in the same week of the previous year (18-24 May 2020, which was the first week of post-lockdown reopenings for stores in Italy).

Even more significant is the comparison with the same period of 2019 (a year not impacted by the pandemic) which shows a decrease in footfalls of about 10%; considering that several restrictions are still in place (including, for example, limits on the number of shoppers allowed to enter the mall, no events and a ban on indoor table service), for IGD the turnout is particularly positive and encouraging, testimony to how much the shoppers appreciate the measures adopted by the Group to protect health and safety, as well as the key role that physical shopping continues to have for consumers.

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,265.69 million at 31 December 2020, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and 5 other real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

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