

PRESS RELEASE

IGD exercises its option to early redeem the Notes denominated “€300,000,000 2.500 per cent. Notes due 31 May 2021”

Bologna, 13 January 2021 - Immobiliare Grande Distribuzione SIIQ S.p.A. (“**IGD**” or the “**Company**”), pursuant to condition 7(c) (Redemption at the option of the Issuer) of the terms and conditions of the notes denominated “€300,000,000 2.500 per cent. Notes due 31 May 2021” (ISIN: XS1425959316) (the “Notes”), currently outstanding for an aggregate principal amount equal to Euro 70,793,000, today has published a notice addressed to the holders of the Notes informing that the Company exercised its option to early redeem the Notes. Accordingly, the Notes will be redeemed in full on 1 March 2021. Following such redemption, the Notes will be cancelled. This transaction falls within the financial strategy of the Company, as previously communicated.



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,322.62 million at 30 June 2020, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and 5 other real estate properties. Following the acquisition of the company Win Magazin SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

www.gruppoigd.it

CONTACTS INVESTOR RELATIONS

CLAUDIA CONTARINI
Investor Relations
+39 051 509213
claudia.contarini@gruppoigd.it

CONTACTS MEDIA RELATIONS

IMAGE BUILDING
Cristina Fossati
+39 02 89011300
igd@imagebuilding.it

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.