

PRESS RELEASE

IGD ANNOUNCES THE IMPORTANT OPENING OF MONDO CONVENIENZA AT THE ESP SHOPPING CENTER

Bologna, 12 November 2020 - A new, important addition enriches the already vast offer of the ESP Shopping Center in Ravenna. Today marked the opening of the 40th Mondo Convenienza point of sale, a new store full of solutions and decorating ideas.

This new opening strengthens the local leadership of ESP, one of the most important properties in the IGD Group's portfolio; thanks to its 47 thousand square meters and 100 stores, the shopping center continues to be a retail attraction throughout the entire region.

"We are very proud to have an important tenant like Mondo Convenienza – the IGD Group stated - opening in our Ravenna shopping center. That it's being done during this delicate period provides everyone with a positive message."

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,381.41 million at 31 December 2019, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and 5 other real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

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