

## PRESS RELEASE

### MORE POSITIVE SIGNALS FOR IGD:

### EXCELLENT RETAILERS' SALES IN AUGUST: +4.2% (ITALIAN MALLS)

Bologna, 17 September 2020. **IGD – Immobiliare Grande Distribuzione SIIQ S.p.A.**, announces that the performances at IGD's shopping centers continue to recover, with retailers' August sales at the Italian shopping malls up 4.2% compared to the same period of the prior year, footfalls maintaining a growth trend month-over-month (August was 12.6% lower than in 2019 and the figures for the first half of September show further improvement) and the average ticket continuing to rise (+19.1%). These results prove that, after the easing of the restrictions, consumers are once again focused on physical shopping and ready to go to shopping centers to take advantage of the clearance sales (which started in August this year).

Among the various merchandise categories, the performances of electronics and household goods were particularly positive, rising +10.6% and +15.0% against August 2019, respectively; other categories, like restaurants and services are recovering, but continue to be penalized also by contingent factors like the widespread use of smart working and the impossibility of organizing large events inside shopping centers. Lastly, particularly noteworthy is the 9.6% increase posted by clothing, one of the most prevalent categories of merchandise found in IGD's malls.



### IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,322.62 million at 30 June 2020, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and 5 other real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

[www.gruppoigd.it](http://www.gruppoigd.it)

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*The press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section.*