

PRESS RELEASE

THE RECOVERY IN THE PERFORMANCE OF IGD'S SHOPPING CENTERS CONTINUES

Bologna, 1 September 2020. **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A., one of the main players in Italy's retail real estate market and listed on Borsa Italiana's STAR segment**, announces that the footfalls in its Italian shopping centers continue to show continuous growth: in August 2020 almost 90% of the footfalls pre-lockdown was recovered (-12.7% compared to the same month 2019). More in detail, on the last day of the month, Monday, 31 August, the performance was basically in line with the prior year (-2.2%).

There was also a constant increase in footfalls week after week: compared to the footfalls recorded in the first week after the easing of the main restrictions (18-24 May), the number of people who decided to go shopping physically in IGD's centers rose by +35%.

The traffic flows in the shopping centers are a strong indication as to the appeal of the Group's assets in their respective catchment areas and encourage the Group to continue working with determination on the safety and health standards adopted for center shoppers and employees, on the quality of the retail offering and the communication with all its stakeholders. Toward this end, we would like to point out that to date roughly 99% of the businesses opened before the lockdown have resumed operation inside our shopping centers.

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,322.62 million at 30 June 2020, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and 5 other real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.