

PRESS RELEASE

NOTICE OF CHANGE IN SHARE CAPITAL

Bologna, 19 February 2020 – Pursuant to Article 85-bis, paragraph 2, of the Consob Regulation No. 11971/99, Immobiliare Grande Distribuzione SIIQ S.p.A. (“IGD”) announces that, following the expiration of the term referred to in Article 2445, paragraph 3, of the Italian Civil Code, the resolution of the Extraordinary Shareholders’ Meeting held on 11 November 2019 (registered with the Companies’ Register on 12 November 2019) approving the voluntary share capital reduction from Euro 749,738,139.26 to Euro 650,000,000.00 has been executed.

The following table shows the current composition of the share capital compared with the previous share capital.

	Current share capital		Previous share capital	
	<i>Euro</i>	<i>No. of shares</i>	<i>Euro</i>	<i>No. of shares</i>
Total of which:	650,000,000.00	110,341,903	749,738,139.26	110,341,903
Ordinary shares (regular entitlement) current coupon No.: 4	650,000,000.00	110,341,903	749,738,139.26	110,341,903

The updated corporate by-laws of IGD, filed with the Companies’ Register of Bologna on 19 February 2020, are available at the registered office of IGD, on the website <https://www.gruppoigd.it/Governance>, on the authorized storage system eMarket STORAGE at the address www.emarketstorage.com managed by Spafid Connect S.p.A. and with the further modalities set by law.

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy’s retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,388.3 million at 30 June 2019, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and an additional 5 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center’s life cycle, leadership in the retail real estate sector: these qualities summarize IGD’s strong points.

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Il comunicato è disponibile anche sul sito www.gruppoigd.it, nella sezione Investor Relations, e sul sito www.imagebuilding.it, nella sezione Sala Stampa.