

PRESS RELEASE

VOLUNTARY SHARE CAPITAL REDUCTION

Bologna, 11 February 2020 – Immobiliare Grande Distribuzione SIIQ S.p.A. (“IGD”) announces that the period during which, pursuant to Article 2445 of the Italian Civil Code, the creditor may challenge the voluntary share capital reduction, from Euro 749,738,139.26 to Euro 650,000,000.00, resolved by the Extraordinary Shareholders’ Meeting of IGD held on 11 November 2019, elapsed on 10 February 2020.

IGD will inform the public of the execution of the share capital reduction in accordance with applicable laws and regulations, also through the publication of the notice set forth by Article 85-bis, paragraph 2, let. b) of the Consob Regulation No. 11971/99.

For more information on the share capital reduction, please refer to the Board of Directors’ report made available at the registered office of IGD, on the website www.gruppoigd.it in Governance – Shareholders’ Meetings section, as well as on the authorized storage system eMarket STORAGE, available at www.emarketstorage.com, managed by Spafid Connect S.p.A. and in accordance with the further modalities set by law.

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy’s retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,388.3 million at 30 June 2019, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and an additional 5 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center’s life cycle, leadership in the retail real estate sector: these qualities summarize IGD’s strong points.

www.gruppoigd.it

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Il comunicato è disponibile anche sul sito www.gruppoigd.it, nella sezione Investor Relations, e sul sito www.imagebuilding.it, nella sezione Sala Stampa.