

PRESS RELEASE

IGD SIIQ SPA: QUARTERLY SUMMARY OF THE ACTIVITY CARRIED OUT TO SUPPORT THE LIQUIDITY OF THE SHARES OF IGD – Immobiliare Grande Distribuzione

Bologna, 3 December 2019 – Reference is made to the program aimed at enhancing the liquidity of the shares of IGD – Immobiliare Grande Distribuzione SIIQ S.p.A. listed on the *Mercato Telematico Azionario* – STAR segment, disclosed to the market on 4 August 2017, that was renewed until 04/09/2020, in accordance with market practice n. 1 issued by CONSOB in resolution n. 1683 of 19 March 2009.

The information requested relating to the activity carried out by the broker Kepler Cheuvreux SA to enhance liquidity between 1 September 2019 and 30 November 2019 is provided below.

- a) Number and value of the shares of IGD – Immobiliare Grande Distribuzione (ISIN IT0005322612) bought and sold by Kepler Cheuvreux SA between 01/09/2019 and 30/11/2019

Type of transaction	Number of shares	Total transaction amount (€)
Purchase	95,917	546,693.83
Sale	145,383	835,467.64

- b) Total number of shares of IGD – Immobiliare Grande Distribuzione (ISIN IT0005322612) in the total open position at the beginning and end of the period under examination.

Total open position at 01/09/2019	70,009
Total open position at 30/11/2019	20,543



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,388.3 million at 30 June 2019, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and an additional 5 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.