

IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ S.P.A.

EXTRAORDINARY SHAREHOLDERS' MEETING ON 7 AUGUST 2014

SUMMARY OF ADOPTED RESOLUTION ON THE SOLE ITEM ON THE AGENDA

Item on the agenda: Proposal to increase the share capital for cash, on one or more occasions, by up to a maximum of EUR 200,000,000.00, including any share premium, by means of a rights issue to be offered to all shareholders pursuant to Art. 2441, first paragraph of the Italian Civil Code. Amendment of Art. 6 of the corporate by-laws.

Resolution: The shareholders meeting in extraordinary session resolved to approve the proposal of the Board of Directors to increase share capital, on one or more occasions, by up to a maximum of EUR 200,000,000.00, including any share premium, through the issue of ordinary shares, without a stated par value, pari passu with existing shares. Option rights are to be offered to shareholders pursuant to Art. 2441, first paragraph of the Italian Civil Code, in proportion to the number of shares held by setting at 31 March 2015, the deadline for execution of the capital increase, all the terms and conditions outlined in the report prepared pursuant to art. 72 of the Issuers Regulation.

271,518,969 shares with voting rights or 75.386407% of the share capital were represented at the Meeting when the item was voted on.

261,756,613 or 96.404540% of the share present voted in favor, while 9,655,392 or 3.556065% of the share present voted against the resolution and 106,964 or 0.039395% of the share present abstained.