

"IMMOBILIARE GRANDE DISTRIBUZIONE S.P.A."
ALSO KNOWN AS "IGD SPA"

Registered office: RAVENNA (RA) VIA AGRO PONTINO 13 CAP 48100

Tax ID No.: 00397420399

RAVENNA Company Register No.: 88573

Share capital: € 309,249,261.00 fully paid-in

Shareholders are hereby summoned to attend an ordinary shareholders' meeting to be held in IGD's registered office in Ravenna, Via Agro Pontino 13, with hall entrance from Villa Glori 4, on April 23rd, 2008 at 9.00 in first call and in second call on April 24th, 2008, in the same place and at the same time, to discuss and resolve on the following

Agenda

1. Financial statements at 31.12.2007; Directors' Report on Operations; External Auditors' Report; Report by the Statutory Auditors. Related and subsequent resolutions. Presentation of the consolidated financial statements at 31.12.2007.
2. Miscellaneous and various.

In accordance with Art. 12 of the Articles of Association and as provided for by law, the shareholders' meetings may be attended, either directly or via proxy, by shareholders with voting rights who have presented the company with the necessary notification via their respective authorized intermediaries at least two business days prior to the date of the meeting.

In order to facilitate identification of those entitled to attend, either directly or in proxy, shareholders are hereby requested to show a copy of the above mentioned notification along with documentation related to any proxies.

In accordance with the law, the documentation relating to the matters on the agenda will be filed and made available to the general public within the prescribed deadlines at the company's registered office and at Borsa Italiana S.p.A. All shareholders are entitled to obtain copies of the documentation filed.

Ravenna, March 22nd, 2008

on behalf of the Board of Directors

The Chairman

Gilberto Coffari