

PRESS RELEASE

IGD SIIQ SPA: 2010 ANNUAL REPORT PUBLISHED.

Bologna, 28 March 2011. **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.**, leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, announces that in accordance with Consob Resolution n. 11971 of 14 May 1999, as subsequently amended, the 2010 Annual Report, comprised of the draft separate and consolidated financial statements, the reports prepared by the directors, the external auditors and the Board of Statutory Auditors have been filed at the Company's registered office and with CONSOB, as well published on the website of *Borsa Italiana S.p.A.* (www.borsaitalia.it) and on the Company's website (www.gruppoigd.it), in the Investors' Section. All shareholders and parties holding voting rights are entitled to obtain a copy.

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is the main player in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,804 million at 31 December 2010, comprised of, in Italy, 17 hypermarkets and supermarkets, 19 shopping malls and retail parks, 3 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.