

IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ S.P.A.

**ANNUAL GENERAL MEETING HELD IN ORDINARY AND EXTRAORDINARY SESSION ON 20 APRIL
2011**

SUMMARY OF ADOPTED RESOLUTIONS

IN ORDINARY SESSION

Item 1 of the agenda: separate financial statements for the year ended 31 December 2010; Directors' report on operations; External auditors' report; Report of the Board of Statutory Auditors; the consolidated financial statements for the year ended 31 December 2010; the allocation of the profit for the year; related and consequent resolutions.

Resolution: The shareholders approved the Directors' report on operations and the draft financial statements at 31 December 2010 as published in accordance with the law. Shareholders also approved the Board of Directors' proposed allocation of the profit for the year of €32,844.608,00 as follows:

- a) €5,142,536.00 to the fair value reserve;
- b) €1,385,104.00 to the legal reserve;
- c) €22,370,451.00 to the shareholders as a dividend equal to €0.075 per each outstanding share which reflects treasury share accretion;
- d) €3,946,517.00 to be carried forward .

229,095,095 shares with voting rights or 74.081048% of the share capital were represented at the AGM when the item was voted on.

The proposed resolution was unanimously approved.

Item 2 of the Agenda: Authorization to buy and sell treasury shares; related and consequent resolutions

Resolution: Shareholders approved the proposed authorization submitted by the Board of Directors to buy and sell treasury shares in accordance with the terms and conditions outlined in the report prepared pursuant to Art. 73 of Consob's Regulations for Issuers.

229,095,095 shares with voting rights or 74.081048% of the share capital were represented at the AGM when the item was voted on.

214,854,694 or 93.784066% of the shares present voted in favour, while 14,240,401 or 6.215934% of the shares present voted against the resolution.

Item 3 of the Agenda: Amendment of Articles 2, 11, 12 and 18 of the Regulations for Shareholder Meetings; related and consequent resolutions

Resolution: Shareholders approved the proposed resolution submitted by the Board of Directors to amend Articles 2, 11, 12 and 18 of the Regulations for Shareholder Meetings in accordance with the terms and conditions outlined in the report prepared pursuant to Art. 125-ter of TUF.

229,095,095 shares with voting rights or 74.081048% of the share capital were represented at the AGM when the item was voted on.

The proposed resolution was unanimously approved.

EXTRORDINARY SESSION

Item 1 of the Agenda: Amendment of Articles 13 and 22 of the corporate by-laws; related and consequent resolutions

Resolution: Shareholders approved the proposed resolution submitted by the Board of Directors to amend Articles 13 and 22 of the corporate by-laws in accordance with the terms and conditions outlined in the report prepared pursuant to Art. 73 of Consob's Regulations for Issuers.

229,095,095 shares with voting rights or 74.081048% of the share capital were represented at the AGM when the item was voted on.

228,936,043 shares or 99.930574% of the shares present voted in favour, while 159,052 or 0.069426% of the shares present voted against the resolution.