



Registered Office
via Agro Pontino 13
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Headquarters
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Bologna
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Notice of call for Extraordinary Shareholders Meeting

The Shareholders are called to a General Meeting in Extraordinary Session at IGD's registered office in Ravenna, Via Agro Pontino, n. 13 with entrance to the hall from Via Villa Glori, n. 4 on 21 December 2007, at 9.00 a.m., in first call, and, if necessary, on 22 December 2007, at the same time and place, in second call, to discuss and resolve on the following

agenda:

1. proposal to the Shareholders to amend, upon IGD's effective exercise of the option for the special regime regulated in paragraphs 119 and following of the law n. 296 of 27 December 2006 (Founding law) of the following articles of the corporate by-laws;
 - art. 1 ("Title, location, duration") to be amended by including the wording "società di investimento immobiliare quotata" (listed real estate investment company) in the company name; related and consequent resolutions;
 - art. 4 ("Corporate purpose") to be amended by including provisions, set by art. 3 of the Decree n. 174 of 7 September 2007 (Implementing Regulation), concerning the limits of investment concentration and counterparty risk and maximum financial leverage permitted, on individual and group level; related and consequent resolutions;
2. proposal to the Shareholders to amend articles 4 (Corporate purpose) and 16.7 (Board of Directors) of the corporate by-laws, by including of explanation to clarify the scope of the above mentioned provisions

Pursuant to art. 12 of the corporate by-laws and to the current legislation, are entitled to attend the AGM all the Shareholders', in person or by proxy, with voting rights, for whom the Company received the communication from their authorized intermediary at least two working days before the date scheduled for the meeting.

In order to facilitate the recognition operations of the right to participate in person or by proxy, it is recommended to show a copy of such notice, together with the documentation that may be required to attest to their representative powers.

The documents regarding the items on the agenda, pursuant to the current law, will be made available to the public at the registered office and at the Italian Stock Exchange S.p.A. with the manner and the terms prescribed with the right of shareholders to obtain a copy.

Bologna, 20 November 2007

The Chairman
Of the Board of Directors
Gilberto Coffari