

# IGD Immobiliare Grande Distribuzione SIIQ S.p.A. – Ordinary Shareholders' Meeting

1 June 2018 in first call and in second call on 4 June 2018

## Proxy form and Voting instructions to Computershare S.p.A.

**Computershare S.p.A.**, through its employee or duly entrusted staff member, acting as **Appointed Representative** of **IGD-Immobiliare Grande Distribuzione SiiQ S.p.A (the Company)** pursuant to article 135-*undecies* of Italian Legislative Decree no. 58/98 (TUF), shall collect proxies for the Ordinary Shareholders' Meeting convened on June 1, 2018 in first call, and on June 4, 2018 in second call, in accordance with the terms and conditions stated in the Notice of the Meeting published on the company's website [www.gruppoigd.it](http://www.gruppoigd.it).

The proxy and voting instructions, to be conferred by May 30, 2018, (in case of first call and May 31, 2018 in case of second call), may be revoked within the same date with the procedures used for the conferral.

**Conferral of proxy and voting instructions by signing and submitting this form is free of charge, except where transmission or postal charges apply.**

### Art. 135-*decies* of Legislative Decree 58/98 (Conflicts of interest of representative and substitute)

**Computershare S.p.A.**, acting as **Appointed Representative**, is not subject to any conflicts of interest as defined under Article 135-*decies* of Legislative Decree 58/98. However, in the event of unknown circumstances or in the event of amendment or integration to the motions presented to the meeting, **Computershare** does not intend to vote in a manner incompatible with the instructions received.

### PROXY FORM

*Fill in the requested information on the basis of the Instructions below. The Company will be notified by Computershare S.p.A. (1)*

#### \* mandatory information

The undersigned *		Place of birth *	
Date of birth *	Tax code *	Resident in (town/city) *	
At (street address) *			
Telephone no. *		e-mail	
entitled to vote at the close of business of <b>05/23/2018</b>		(record date) as (2):	
<input type="checkbox"/> legal representative or agent with authority to sub-delegate		<input type="checkbox"/> registered shareholder	
<input type="checkbox"/> official receiver <input type="checkbox"/> manager <input type="checkbox"/> other (specify)		<input type="checkbox"/> Pledgee <input type="checkbox"/> Taker-in <input type="checkbox"/> Beneficial interest holder	
for no. * <b>Ordinary shares IGD Siiq S.p.A. ISIN CODE IT0005322612</b>			
(3) registered in the name of		Place of birth *	
Date of birth *	Tax code *	Resident in (town/city) *	
At (street address) *			
Registered in the securities account (4) no.		At	Bank code (ABI) Branch code (CAB)
as resulting from communication no. (5)		Made by (Bank)	

**DELEGATES** the above Appointed Representative to attend and vote at the above mentioned meeting, with reference to the above shares, in accordance with the instructions provided and

**DECLARES** that he/she is aware that the proxy to the Appointed Representative may contain voting instructions even on just a number of proposals on the agenda and that, in this event, the vote shall be exercised only for the proposals in relation to which voting instructions have been conferred.

DATE Form of identification (6) (type)\* Issued by \* no. \* SIGNATURE

**It is not possible to grant this proxy form without the voting instructions form to be downloaded from the company's website [www.gruppoigd.it](http://www.gruppoigd.it). Voting instruction form can be requested by phone at no. +39 02 46776811.**

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### VOTING INSTRUCTIONS

*(For use of Appointed Representative only - tick relevant boxes and send to Computershare S.p.A. as per the instructions for filling in)*

The undersigned **(7)**

**INSTRUCTS** the Appointed Representative to vote at the above indicated shareholders' meeting as follow **(8)**

<b>RESOLUTIONS TO BE VOTED</b>	<b>VOTING INSTRUCTIONS</b> <i>Section A: F (for), C (against), A (abstain)</i> <i>Section B/C: Confirm, Cancel, Modify previous instructions</i>
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#### ORDINARY SESSION

<b>1. Separate financial statements at 31.12.2017; Directors' report on operations; External auditors' report; Report of the Board of Statutory Auditors; Presentation of the consolidated financial statements at 31.12.2017; related and consequent resolutions</b>							
<b>Section A</b> – vote for resolution proposed by the Board of Directors <b>(9)</b> <b>Sections A2</b> – vote for proposal published pursuant to article 126-bis of TUF <b>(10)</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 25px; text-align: center;">F</td> <td style="width: 25px; text-align: center;">C</td> <td style="width: 25px; text-align: center;">A</td> </tr> <tr> <td style="text-align: center;">F</td> <td style="text-align: center;">C</td> <td style="text-align: center;">A</td> </tr> </table>	F	C	A	F	C	A
F	C	A					
F	C	A					
<b>Sections B and C (11)</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 25px; text-align: center;"><b>Conf</b></td> <td style="width: 25px; text-align: center;"><b>Canc</b></td> <td colspan="3" style="text-align: center;"><b>Mod voting instructions</b></td> </tr> </table>	<b>Conf</b>	<b>Canc</b>	<b>Mod voting instructions</b>			
<b>Conf</b>	<b>Canc</b>	<b>Mod voting instructions</b>					
<b>B</b> – vote for unknown circumstances	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 25px; text-align: center;">Conf</td> <td style="width: 25px; text-align: center;">Canc</td> <td style="width: 25px; text-align: center;">F</td> <td style="width: 25px; text-align: center;">C</td> <td style="width: 25px; text-align: center;">A</td> </tr> </table>	Conf	Canc	F	C	A	
Conf	Canc	F	C	A			
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 25px; text-align: center;">Conf</td> <td style="width: 25px; text-align: center;">Canc</td> <td style="width: 25px; text-align: center;">F</td> <td style="width: 25px; text-align: center;">C</td> <td style="width: 25px; text-align: center;">A</td> </tr> </table>	Conf	Canc	F	C	A	
Conf	Canc	F	C	A			
<b>C2</b> – vote for amendment/integration proposed by holder of majority/relevant interest <b>(12)</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 25px; text-align: center;">Conf</td> <td style="width: 25px; text-align: center;">Canc</td> <td style="width: 25px; text-align: center;">F</td> <td style="width: 25px; text-align: center;">C</td> <td style="width: 25px; text-align: center;">A</td> </tr> </table>	Conf	Canc	F	C	A	
Conf	Canc	F	C	A			
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 25px; text-align: center;">Conf</td> <td style="width: 25px; text-align: center;">Canc</td> <td style="width: 25px; text-align: center;">F</td> <td style="width: 25px; text-align: center;">C</td> <td style="width: 25px; text-align: center;">A</td> </tr> </table>	Conf	Canc	F	C	A	
Conf	Canc	F	C	A			

## IGD Immobiliare Grande Distribuzione SIIQ S.p.A. – Ordinary Shareholders’ Meeting

1 June 2018 in first call and in second call on 4 June 2018

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<b>2. Allocation of the net income and distribution of the dividend to Shareholders; related and consequent resolutions</b>				
<b>Section A</b> – vote for resolution proposed by the Board of Directors <b>(9)</b>		F	C	A
<b>Sections A2</b> – vote for proposal published pursuant to article 126-bis of TUF <b>(10)</b>		F	C	A
<b>Sections B and C (11)</b>		<b>Conf</b>	<b>Canc</b>	<b>Mod voting instructions</b>
<b>B</b> – vote for unknown circumstances		Conf	Canc	F   C   A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>		Conf	Canc	F   C   A
<b>C2</b> – vote for amendment/integration proposed by holder of majority/relevant interest <b>(12)</b>		Conf	Canc	F   C   A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>		Conf	Canc	F   C   A

<b>3. Report on compensation in accordance with Art. 123-ter, paragraph 6, of Legislative Decree n. 58/98; related and consequent resolutions</b>				
<b>Section A</b> – vote for resolution proposed by the Board of Directors <b>(9)</b>		F	C	A
<b>Sections A2</b> – vote for proposal published pursuant to article 126-bis of TUF <b>(10)</b>		F	C	A
<b>Sections B and C (11)</b>		<b>Conf</b>	<b>Canc</b>	<b>Mod voting instructions</b>
<b>B</b> – vote for unknown circumstances		Conf	Canc	F   C   A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>		Conf	Canc	F   C   A
<b>C2</b> – vote for amendment/integration proposed by holder of majority/relevant interest <b>(12)</b>		Conf	Canc	F   C   A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>		Conf	Canc	F   C   A

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### Proxy form and Voting instructions to Computershare S.p.A.

<b>4. Authorization to purchase and dispose of treasury shares; related and consequent resolutions</b>					
<b>Section A</b> – vote for resolution proposed by the Board of Directors <b>(9)</b>			F	C	A
<b>Sections A2</b> – vote for proposal published pursuant to article 126-bis of TUF <b>(10)</b>			F	C	A
<b>Sections B and C (11)</b>	<b>Conf</b>	<b>Canc</b>	<b>Mod voting instructions</b>		
<b>B</b> – vote for unknown circumstances	Conf	Canc	F	C	A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>	Conf	Canc	F	C	A
<b>C2</b> – vote for amendment/integration proposed by holder of majority/relevant interest <b>(12)</b>	Conf	Canc	F	C	A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>	Conf	Canc	F	C	A

#### 5. Appointment of the Board of Directors

<b>5.1. Determination of the number of directors</b>					
<b>Section C – The Board of Directors has not presented a motion</b>					
<b>C1</b> – vote for resolution proposed by the Chairman of the meeting <b>(12)</b>			F	C	A
<b>C2</b> – vote for resolution proposed by holder of majority/relevant interest <b>(12)</b>			F	C	A
<b>C3</b> – vote for resolution proposed by holder of minority interest <b>(12)</b>			F	C	A

<b>5.2. Determination of the Board of Directors’ term of office</b>					
<b>Section C – The Board of Directors has not presented a motion</b>					
<b>C1</b> – vote for resolution proposed by the Chairman of the meeting <b>(12)</b>			F	C	A
<b>C2</b> – vote for resolution proposed by holder of majority/relevant interest <b>(12)</b>			F	C	A
<b>C3</b> – vote for resolution proposed by holder of minority interest <b>(12)</b>			F	C	A

**IGD Immobiliare Grande Distribuzione SIIQ S.p.A. – Ordinary Shareholders’ Meeting**  
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**Proxy form and Voting instructions to Computershare S.p.A.**

5.3. Appointment of the Board of Directors							
<b>Section A</b> – vote For the list (motion) with the number to be fill in the side box or vote <b>Contrary/Abstention</b> to all lists (motions) <b>(13)</b>					N...	C	A
<b>Sections B and C (11)</b>							
	<b>Conf</b>	<b>Canc</b>	<b>Mod voting instruccions</b>				
<b>B</b> – vote for unknown circumstances	Conf	Canc	F	C	A		
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>	Conf	Canc	F	C	A		
<b>C2</b> – vote for amendment/integration proposed by holder of majority/relevant interest <b>(12)</b>	Conf	Canc	F	C	A		
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>	Conf	Canc	F	C	A		

5.4. Determination of the Board of Directors’ remuneration					
<b>Section C – The Board of Directors has not presented a motion</b>					
<b>C1</b> – vote for resolution proposed by the Chairman of the meeting <b>(12)</b>			F	C	A
<b>C2</b> – vote for resolution proposed by holder of majority/relevant interest <b>(12)</b>			F	C	A
<b>C3</b> – vote for resolution proposed by holder of minority interest <b>(12)</b>			F	C	A

**6. Appointment of the Board of Statutory Auditors**

6.1. Appointment of three standing and two alternate auditors							
<b>Section A</b> – vote For the list (motion) with the number to be fill in the side box or vote <b>Contrary/Abstention</b> to all lists (motions) <b>(13)</b>					N...	C	A
<b>Sections B and C (11)</b>							
	<b>Conf</b>	<b>Canc</b>	<b>Mod voting instruccions</b>				
<b>B</b> – vote for unknown circumstances	Conf	Canc	F	C	A		
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>	Conf	Canc	F	C	A		
<b>C2</b> – vote for amendment/integration proposed by holder of majority/relevant interest <b>(12)</b>	Conf	Canc	F	C	A		
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>	Conf	Canc	F	C	A		

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<b>6.2 Appointment of the Chairman of the Board of Statutory Auditors</b> (eventual resolution since there will be no list)					
<b>Section A</b> – vote referring to the proposal of the single list			F	C	A
<b>Sections B and C (11)</b>	<b>Conf</b>	<b>Canc</b>	<b>Mod voting instructions</b>		
<b>B</b> – vote for unknown circumstances	Conf	Canc	F	C	A
<b>C1</b> – vote for amendment/integration proposed by the Chairman of the meeting <b>(12)</b>	Conf	Canc	F	C	A
<b>C2</b> – vote for amendment/integration proposed by holder of majority/relevant interest <b>(12)</b>	Conf	Canc	F	C	A
<b>C3</b> – vote for amendment/integration proposed by holder of minority interest <b>(12)</b>	Conf	Canc	F	C	A

<b>6.3. Determination of the Board of Statutory Auditors’ remuneration</b>					
<b>Section C – The Board of Directors has not presented a motion</b>					
<b>C1</b> – vote for resolution proposed by the Chairman of the meeting <b>(12)</b>			F	C	A
<b>C2</b> – vote for resolution proposed by holder of majority/relevant interest <b>(12)</b>			F	C	A
<b>C3</b> – vote for resolution proposed by holder of minority interest <b>(12)</b>			F	C	A

<b>Derivative action against Directors</b>					
Vote for proposed derivative action pursuant art. 2393, subsection 2, of Italian civil code upon approval of the annual financial statements			F	C	A

DATE \_\_\_\_\_

SIGNATURE \_\_\_\_\_

**IGD Immobiliare Grande Distribuzione SIIQ S.p.A. – Ordinary Shareholders' Meeting**  
**1 June 2018 in first call and in second call on 4 June 2018**  
**Proxy form and Voting instructions to Computershare S.p.A.**

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**Instructions for filling in and submitting the form**

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1. The **Proxy form** must be notified to the Company (together with the documentation providing proof of the signatory power as per the following point) via the Appointed Representative together with the **Voting Instructions reserved to him** within May 30, 2018, (in case of first call and May 31, 2018 in case of second call), using one of the following alternative methods:
  - in original to Computershare S.p.A., Via Lorenzo Mascheroni, 19 20145 Milano MI possibly beforehand a copy by fax to +39 02.46776850 or,
  - as an attachment in PDF format to an e-mail sent to [ufficiomilano@pecserviziitoli.it](mailto:ufficiomilano@pecserviziitoli.it) provided that the attachment is signed by an advanced, qualified or digital signature, pursuant the Italian “digital code law” or, failing that, through a secure (certified) e-mail box of the delegating party, even if he is a legal person.
2. Specify the capacity of the proxy signatory and, where applicable, attach documentary proof of his power.
3. To be completed only if the registered shareholder is different from the proxy signatory; mandatory indications on relevant personal details must be included.
4. Provide the securities account number, Bank Codes and Branch Codes of the Depository, or in any case its name, available in the securities account statement.
5. Reference to the communication made by the intermediary and its name.
6. Provide details of a valid form of identification of the proxy signatory.
7. Provide the name and surname of the signatory of the Proxy form and Voting instructions.
8. Pursuant to article 135-undecies, subsection 3, of Italian Legislative Decree no. 58/1998, “Shares for which full or partial proxy is conferred are calculated for the purpose of determining due constitution of the shareholders’ meeting. With regard to proposals for which no voting instructions are given, the shares of the shareholder concerned are not considered in calculating the majority and the percentage of capital required for the resolutions to be carried”.
9. The resolutions proposed to the shareholders’ meeting, which are briefly referred to herein, are reported in the Reports published on the company website “[www.gruppoigd.it](http://www.gruppoigd.it)”  
Computershare S.p.A., as Appointed Representative, has not personal interest or on behalf of third party in the proposals mentioned, however, in the event of unknown circumstances or in the event of amendment or integration to the motion presented to the meeting, Computershare does not intend to vote in a manner incompatible with the instructions received in Sections A, B and C.  
The vote is expressed by ticking the relevant box between the following: **F** (for), **C** (against) or **A** (abstention).
10. There is the Section A2 to receive instructions when an alternative, complementary or additional resolution to the motion proposed by the Board of Directors had been presented and published pursuant to art. 126-bis of the TUF, within the term and in the cases provided. The Appointed Representative shall vote on each motion in accordance with the instructions and the delegating party shall give instructions consistent with the type of proposals (alternative or complementary) published.
11. If any resolutions not provided in the proposals published as required by law, the Appointed Representative won’t be able to vote without instructions. Therefore, should circumstances of importance which amend or integrate published resolutions occur, which were unknown at the time of issue of the proxy, which cannot be provided to delegating party and could modify the voting instructions, one of the following options may be chosen in sections B and C: **Conf** (confirm), **Canc** (cancel) or **Mod** (modify) the voting instruction already expressed. If no choice is made, the voting instructions in Section A are confirmed.  
Particularly, if a motion that take the place of the published one is put to a vote or if an alternative resolution to the previously that did not obtain the majority of for-votes required for its approval is proposed, the delegating party shall give voting instructions in Section C which replace or integrate those of Section A.
12. The various voting intentions expressed in relation to the proponents’ identity may be identical to each other but such instructions are binding on the Appointed Representative who shall vote only if the proponent’s identity is as indicated in the relevant voting instructions.  
In the absence of a proposal presented by the board of directors, an integrative proposal presented to the meeting shall be approved. Therefore, the voting instructions are collected by the Appointed Representative in Section C as solely vote instruction on the proposals presented to the meeting by the proponents specified in that section.
13. Indicate the number of the list or the proposal (as provided on the Company website) that you want to vote “for” or indicate your preference to vote against (C) or to abstain (A) which will apply to all lists/proposals. If only one list/proposal is presented, the voting instructions will relate to that one.

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## **Italian Legislative Decree no. 58/98 (T.U.F)**

### **Article 135-decies**

*(Conflict of interest of the representative and substitutes)*

1. Conferring proxy upon a representative in conflict of interest is permitted provided that the representative informs the shareholder in writing of the circumstances giving rise to such conflict of interest and provided specific voting instructions are provided for each resolution in which the representative is expected to vote on behalf of the shareholder. The representative shall have the onus of proof regarding disclosure to the shareholder of the circumstances giving rise to the conflict of interest. Article 1711, second subsection of the Italian Civil Code does not apply.
2. In any event, for the purposes of this article, conflict of interest exists where the representative or substitute:
  - a) has sole or joint control of the company, or is controlled or is subject to joint control by that company;
  - b) is associated with the company or exercises significant influence over that company or the latter exercises significant influence over the representative;
  - c) is a member of the board of directors or control body of the company or of the persons indicated in paragraphs a) and b);
  - d) is an employee or auditor of the company or of the persons indicated in paragraph a);
  - e) is the spouse, close relative or is related by up to four times removed of the persons indicated in paragraphs a) to c);
  - f) is bound to the company or to persons indicated in paragraphs a), b), c) and e) by independent or employee relations or other relations of a financial nature that compromise independence.
3. Replacement of the representative by a substitute in conflict of interest is permitted only if the substitute is indicated by the shareholder. In such cases, subsection 1 shall apply. Disclosure obligations and related onus of proof in any event remain with the representative.
4. This article shall also apply in cases of share transfer by proxy.

### **Article 135-undecies**

*(Appointed representative of a listed company)*

1. Unless the Articles of Association decree otherwise, companies with listed shares designate a party to whom the shareholders may, for each shareholders' meeting and within the end of the second trading day prior to the date scheduled for the shareholders' meeting, including for callings subsequent to the first, a proxy with voting instructions on all or some of the proposals on the agenda. The proxy shall be valid only for proposals on which voting instructions are conferred.
2. Proxy is conferred by signing a proxy form, the content of which is governed by a Consob regulation. Conferring proxy shall be free of charge to the shareholder. The proxy and voting instructions may be cancelled within the time limit indicated in subsection 1.
3. Shares for which full or partial proxy is conferred are calculated for the purpose of determining due constitution of the shareholders' meeting. With regard to proposals for which no voting instructions are given, the shares are not considered in calculating the majority and the percentage of capital required for the resolutions to be carried.
4. The person appointed as representative shall have no interest, personal or on behalf of third parties, that he or she may have with respect to the resolution proposals on the agenda. The representative must also maintain confidentiality of the content of voting instructions received until scrutiny commences, without prejudice to the option of disclosing such information to his or her employees or collaborators, who shall also be subject to confidentiality obligations. The party appointed as representative may not be assigned proxies except in compliance with this article.
5. By regulation pursuant to subsection 2, Consob may establish cases in which a representative failing to meet the indicated terms of Article 135-decies may express a vote other than that indicated in the voting instructions.

### **Article 126-bis**

*(Integration of the agenda of the shareholders' meeting and presentation of new proposed resolutions)*

- Shareholders, who individually or jointly account for one fortieth of the share capital may ask, within ten days of publication of the notice calling the shareholders' meeting, or within five days in the event of calling the meeting in accordance with article 125-bis, subsection 3 or article 104, subsection 2, for the integration of the list of items on the agenda, specifying in the request, the additional items they propose or presenting proposed resolution on items already on the agenda. The requests, together with the certificate attesting ownership of the share, are presented in writing, by correspondence or electronically, in compliance with any requirements strictly necessary for the identification of the applicants indicated by the company. Those with voting rights may individually present proposed resolutions in the shareholders' meeting. For cooperative companies the amount of the capital is determined by the statutes also in derogation of article 135-bis.
2. Integrations to the agenda or the presentation of further proposed resolutions on items already on the agenda, in accordance with subsection 1, are disclosed in the same ways as prescribed for the publication of the notice calling the meeting, at least fifteen days prior to the date scheduled for the shareholders' meeting. Additional proposed resolutions on items already on the agenda are made available to the public in the ways pursuant to article 125-ter, subsection 1, at the same time as publishing news of the presentation. Terms are reduced to seven days in the case of shareholders' meetings called in accordance with article 104, subsection 2 or in the case of a shareholders' meeting convened in accordance with article 125-bis, subsection 3.
  3. The agenda cannot be supplemented with items on which, in accordance with the law, the shareholders' meeting resolved on proposal of the administrative body or on the basis of a project or report prepared by it, other than those specified under article 125-ter, subsection 1.
  4. Shareholders requesting integration in accordance with subsection 1 shall prepare a report giving the reason for the proposed resolutions on the new items for which it proposes discussion or the reason relating to additional proposed resolutions presented on items already on the agenda. The report is sent to the administrative body within the final terms for presentation of the request for integration. The administrative body makes the report available to the public, accompanied by any assessments, at the same time as publishing news of the integration or presentation, in the ways pursuant to article 125-ter, subsection 1.
  5. If the administrative body, or should it fail to take action, the board of auditors or supervisory board or management control committee fail to supplement the agenda with the new items or proposals presented in accordance with subsection 1, the court, having heard the members of the board of directors and internal control bodies, where their refusal to do so should prove to be unjustified, orders the integration by decree. The decree is published in the ways set out by article 125-ter, subsection 1



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*Italian Civil Code*  
**Art. 2393**  
(Derivative action)

1. A derivative action may be brought against directors pursuant to a resolution approved by shareholders, even if the company is in liquidation.
2. A resolution relating to the responsibility of directors may be put to the vote at a general meeting called for approval of the annual financial statements, even if such resolution is not on the meeting agenda, provided that it relates to matters occurring within the period to which the financial statements relate.
3. A derivative action may also be brought by a resolution of the board of statutory auditors passed by a two-thirds majority of its members.
4. Such action may be brought within five years of the expiry of the director's term of office.
5. The approval of a resolution to bring derivative action shall result in the removal of the director against whom such action is brought provided that votes representing at least one fifth of share capital are in favor. In such an event, shareholders shall provide for the replacement of that director.
6. The company may waive its right to bring derivative action and accept a settlement, subject to the waiver and settlement having been approved by shareholders, and provided that such motion is not opposed by minority shareholders representing at least one fifth of share capital, or, for listed companies, at least one-twentieth of share capital, or such percentage as may be established in the company's by-laws in relation to derivative actions brought by the company pursuant to Article 2393-bis.

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## PROTECTION OF PERSONS AND OTHER SUBJECTS WITH REGARDS TO THE PROCESSING OF PERSONAL DATA” INFORMATION NOTICE EX ART. 13 OF ITALIAN LEGISLATIVE DECREE NO. 196 OF 30 JUNE 2003

### Controller of the Personal Data processed

Computershare S.p.A., with registered offices in Milan, Via Lorenzo Mascheroni, 19 (hereinafter “**Computershare**” or the “**Controller**”), as Controller of the data treated, will process personal data (as described herein) in accordance with the applicable law relating to protection of personal data (Articles 13 and 14 of EU Regulation n. 679/2016 – “**GDPR**” and subsequent domestic legislation) and this declaration.

### Data Protection Officer (DPO)

The Controller has appointed a Data Protection Officer who may be contacted via *e-mail* at [info@computershare.it](mailto:info@computershare.it).

### Reasons for the data treatment and means used

The Controller, as the appointed representative pursuant to Art. 135-*undecies* of Legislative Decree n. 58 of 24.2.1998 (“**TUF**”) will process the personal information of the proxy givers (name, surname, domicile, shares held) disclosed (“**Personal data**”) for the purposes of representation during the shareholders' meeting and voting on behalf of the proxy givers in accordance with the voting instructions shared with Computershare and in compliance with the law, regulations, EU ordinances, or any provisions of the authorities and supervisory bodies or administrative practices.

Computershare will process the Personal Data of the proxy givers in accordance with the law, fairly and in such a way as to ensure confidentiality and security. The treatment – which includes the gathering and any other transactions contemplated under the definition of “treatment” as per Art. 4 of the Code (including, for example, the registration, organization, processing, disclosure, storing, destruction of the data) – will be done manually or using electronic and/or digital devices in order to organize the data solely for the purposes mentioned herein.

### Purpose and legal basis for the processing

The Controller, as the appointed representative, will process the Personal Data in order to ensure that proxy votes are cast correctly in accordance with the above mentioned Art. 135-*undecies* of TUF. The processing of the data is justified by the legal obligation of the Controller to guarantee that the legal rights of the proxy givers entitled to vote at the AGM –including through proxy and sub-proxy agents delegated in accordance with the law – are respected.

Providing Personal Data and the relative processing is necessary for the purposes above. The failure to provide these Personal Data may compromise the ability to comply with any requests.

### Recipients of the Personal Data

For the purposes above the Personal Data may be made available to the employees and staff members of the Controller charged with processing the data before, during and after the Annual General Meeting;

### Transfer of the Personal Data

The Personal Data will be processed within the European Union and stored on servers found inside the European Union.

### Length of time Personal Data will be stored

The Personal Data provided will be stored for a period of at least 1 year, in accordance with the law, and will be shared with third parties only in order to comply with the law or regulations or requests from Authorities. This period of time is consistent with current law.

### Rights of interested parties

In accordance with the law certain rights relating to the Personal Data shared may be exercised including, for example, the right to:

- (i) access or request a copy;
- (ii) request changes;
- (iii) request the elimination prior to the AGM for which the proxy was issued;
- (iv) impose restrictions of the data treatment prior to the AGM for which the proxy was issued;
- (v) oppose treatment, prior to the AGM for which the proxy was issued;
- (vi) receive the data in a structured format, commonly used and legible from an automated device in accordance with the right to data portability and request that the data be transmitted to another data controller without exception as long as it is technically possible.

The above rights may be exercised by writing [info@computershare.it](mailto:info@computershare.it).

For more information about the Personal Data, interested parties may contact Computershare's Data Protection Officer.

Please note that based on the law complaints may be filed with the Guarantor of the Protection of Personal Data located in Rome on Via di Monte Citorio, 121; Tel. (+39) 06.696771, email: [garante@gpdp.it](mailto:garante@gpdp.it).

**IGD Immobiliare Grande Distribuzione SIIQ S.p.A. – Ordinary Shareholders' Meeting**  
1 June 2018 in first call and in second call on 4 June 2018  
**Proxy form and Voting instructions to Computershare S.p.A.**

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