PRESS RELEASE

CHANGES TO THE 2018 FINANCIAL CALENDAR

Bologna, 21 March 2018 – Immobiliare Grande Distribuzione SIIQ S.p.A. ("IGD" or the "Company") announces the following change to its financial calendar for 2018:

- The Annual General Meeting convened to approve the financial statements for the year ending 31 December 2017 will be held on first call on 1 June 2018, instead of 11 May 2018 (second call on 4 June 2018, instead of 12 May 2018).

An updated version of the financial calendar for 2018 is shown below.

| 22 February 2018 | Board of Directors' meeting to approve the draft separate and consolidated financial statements at 31 December 2017 |
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| 9 May 2018 | Board of Directors' meeting to approve the Interim Financial Report at 31 March 2018 |
| 1 June 2018 | Annual General Meeting convened to approve the financial statements for the year ending 31 December 2017 in first call (second call 4 June 2018) |
| 3 August 2018 | Board of Directors' meeting to approve the Half-Year Financial Report at 30 June 2018 |
| 7 November 2018 | Board of Directors' meeting to approve the Interim Financial Report at 30 September 2018 |

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centres throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,228.23 million at 31 December 2017, comprised of, in Italy, 25 hypermarkets and supermarkets, 23 shopping malls and retail parks, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

www.gruppoigd.it

⊲ CONTACTS MEDIA RELATIONS

| CLAUDIA CONTARINI | IMAGE BUILDING |
|--------------------------------|-------------------------------------|
| Investor Relations | Cristina Fossati, Federica Corbeddu |
| +39 051 509213 | +39 02 89011300 |
| claudia.contarini@gruppoigd.it | igd@imagebuilding.it |

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.