

PRESS RELEASE

IGD SIIQ SPA: QUARTERLY SUMMARY OF THE ACTIVITY CARRIED OUT TO SUPPORT THE LIQUIDITY OF THE SHARES OF IGD – Immobiliare Grande Distribuzione

Bologna, 9 March 2018 – Reference is made to the program aimed at enhancing the liquidity of the shares of IGD – Immobiliare Grande Distribuzione SIIQ S.p.A. listed on the *Mercato Telematico Azionario* – STAR segment, disclosed to the market on 4 August 2017, in accordance with market practice n. 1 issued by CONSOB in resolution n. 1683 of 19 March 2009.

The information requested relating to the activity carried out by the broker Kepler Cheuvreux SA to enhance liquidity between 1 December 2017 and 28 Feruary 2018 is provided below.

a) Number and value of the shares of IGD – Immobiliare Grande Distribuzione (ISIN IT0003745889) bought and sold by Kepler Cheuvreux SA between 01/12/2017 and 28/02/2018

Type of transaction	Number of shares	Total transaction amount (€)
Purchase	1,255,826	1,235,230.45
Sale	1,326,636	1,293,337.44

b) Total number of shares of IGD – Immobiliare Grande Distribuzione (ISIN IT0003745889) in the total open position at the beginning and end of the period under examination.

Total open position at 01/12/2017	70,810
Total open position at 28/02/2018	0

777

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,228.23 million at 31 December 2017, comprised of, in Italy, 25 hypermarkets and supermarkets, 23 shopping malls and retail parks, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.