

## PRESS RELEASE

### REVERSE STOCK SPLIT OF ORDINARY SHARES: COMPOSITION OF SHARE CAPITAL AND UPDATED CORPORATE BY-LAWS

Bologna, 14 February 2018 – **Immobiliare Grande Distribuzione SIQ S.p.A.** (“IGD” or the “Company”) announces - pursuant to Article 85-*bis* of the Consob Regulation No. 11971/99 - the new composition of the share capital, fully subscribed and paid-in, as a result of the reverse split of IGD ordinary shares approved by the Extraordinary Shareholders’ Meeting held on 12 February 2018.

The reverse split will be carried out on 19 February 2018 at a *ratio* of No. 1 new ordinary share with no par value, regular entitlement and coupon No. 1 (ISIN Code IT0005322612), per No. 10 existing ordinary shares with no par value and coupon No. 18 (ISIN Code IT0003745889), after the cancellation of No. 1 ordinary share made available by Coop Alleanza 3.0 Soc. Coop. for the sole purpose of making the transaction numerically possible and without reducing the share capital.

The Company’s by-laws, as a result of the Extraordinary Shareholders’ Meeting, have been filed on 13 February 2018, and registered as of today, with the Companies’ Register of Ravenna. The new by-laws are available at the Company’s registered office, on the IGD’s website [www.gruppoigd.it](http://www.gruppoigd.it) section Governance, as well as on the authorized storage system eMarket SDIR at the address [www.emarketstorage.com](http://www.emarketstorage.com) and with the further modalities set by law.

The following table reports the current composition of the share capital as opposed to the previous share capital.

	Current share capital (*)			Previous share capital		
	Euro	No. of shares	Par value	Euro	No. of shares	Par value
Total of which:	599,760,278.16	81,304,563	-	599,760,278.16	813,045,631	-
Ordinary shares (regular entitlement)	599,760,278.16	81,304,563 <sup>(1)</sup>	-	599,760,278.16	813,045,631 <sup>(2)</sup>	-

(\*) Share capital as a result of the resolution passed by the Extraordinary Shareholders’ Meeting held on 12 February 2018. The reverse split stock will be carried out on 19 February 2018.

(1) ISIN IT0005322612, current share coupon No. 1.

(2) ISIN IT0003745889, current share coupon No. 18.



## **IGD - Immobiliare Grande Distribuzione SIQ S.p.A.**

Immobiliare Grande Distribuzione SIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at about €2,210.38 million at 30 June 2017, comprised of, in Italy, 25 supermarkets and hypermarkets, 22 shopping malls and retail parks, 1 city center, 1 plots of land for development, 1 property held for trading and an additional 5 properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

[www.gruppoigd.it](http://www.gruppoigd.it)

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*The press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section.*