

PRESS RELEASE

IGD SIIQ SPA: Elio Gasperoni appointed new Chairman of the Board of the Directors

Bologna, 19 April 2017 - IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. ("IGD SIIQ") announces that today the Board of Directors appointed Elio Gasperoni, already a member of the Board of Directors and Vice Chairman of Coop Alleanza 3.0, to act as the new Chairman of the Board of Directors in substitution of Gilberto Coffari who tendered his resignation on 12 April.

The Curriculum Vitae of Elio Gasperoni is available on the corporate website at the following link: http://eng.gruppoigd.it/Governance/Board-of-Directors.

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,177.77 million at 31 December 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 22 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 5 properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.