

**PRESS RELEASE**

**MERGER BY INCORPORATION OF IGD PROPERTY SIINQ S.p.A. AND OF PUNTA DI FERRO SIINQ S.p.A. INTO IGD SIIQ S.p.A. – THE MERGER DEED HAS BEEN REGISTERED AT THE COMPANIES REGISTER**

**Bologna, March 28<sup>th</sup>, 2017** – IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. (“IGD SIIQ S.p.A.”), advises that, on March 27<sup>th</sup>, 2017, the deed of the merger by incorporation of the wholly-owned companies IGD PROPERTY SIINQ S.p.A and PUNTA DI FERRO SIINQ S.p.A into IGD SIIQ S.p.A. has been registered at the competent Companies Register.

The statutory effects of the merger shall run from April 1<sup>st</sup>, 2017; the accounting and tax effects of the merger shall take effect from January 1<sup>st</sup>, 2017.



**IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.**

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,177.77 million at 31 December 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 22 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

[www.gruppoigd.it](http://www.gruppoigd.it)

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