

PRESS RELEASE

MERGER BY INCORPORATION OF IGD PROPERTY SIINQ S.P.A. AND OF PUNTA DI FERRO SIINQ S.P.A INTO IGD SIIQ S.P.A. – EXPIRED THE TERM FOR OPPOSITION OF CREDITORS

Bologna, March 22th, 2017 – **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.**, leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, advises that, the term for creditors opposition to the merger by incorporation of IGD Property SIINQ S.p.A. and Punta di Ferro SIINQ S.p.A into IGD SIIQ S.p.A., provided by Art. 2503 of the Italian Civil Code, expired on 20th March 2017. IGD has received the certification of Tribunale di Ravenna which confirms the absence of opposition from creditors. The signing of the merger deed is scheduled for 27 March 2017.



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,177.77 million at 31 December 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 22 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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