

PRESS RELEASE

Merger by incorporation of IGD PROPERTY SIINQ S.p.A. and of PUNTA DI FERRO SIINQ S.p.A into IGD SIIQ S.p.A.

Bologna, January 19th, 2017 – Following the press release published today with reference to the merger by incorporation of IGD PROPERTY SIINQ S.p.A. and of PUNTA DI FERRO SIINQ S.p.A into IGD – Immobiliare Grande Distribuzione SIIQ S.p.A. (“**IGD SIIQ S.p.A.**” or the “**Issuer**”), please note that the merger has been approved in accordance with an exemption from the application of the Related Party Transaction Procedure of the Issuer, pursuant to Art. 14, par. 2, of the CONSOB Regulation containing provisions on transactions with related parties and Art. 12.1, lett. (f) of such Procedure, provided that the transaction has been carried out with controlled entities of IGD SIIQ S.p.A. and that no other related parties of the Issuer have a significant interest therein.



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,093.6 million at 30 June 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 21 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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