

PRESS RELEASE

IGD SIIQ SPA GROWS AGAIN:THE NEW MAREMA' SHOPPING CENTER INNAUGURATED TODAY IN GROSSETO

- The center comprises a shopping mall (GLA of 17,110 m²), a hypermarket (GLA of around 7,000 m²) and 5 midsize stores
- IGD will invest around €47 million, including ancillary charges, in the shopping mall (payable year-end)
- Pre-letting at almost 100%
- Point of reference for a catchment area of more than 160,000 people
- Last generation asset with strong focus on environmental impact

Bologna, 27 ottobre 2016. IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. announces the opening, today, of the new Maremà Shopping Center in Grosseto.

PREMIER RETAIL BRANDS

Maremà promises to be an important point of reference for shopping with a mall that covers a gross leasable area (GLA) of 17,110 m2 comprised of 44 shops and 7 internal midsize stores offering a range of products that meets almost all consumer needs as part of a unique shopping experience. Inside the shopping center there is also an Ipercoop with a 4,200 m² sales area (GLA 7,030 m²), which will continue to be owned and managed by Unicoop Tirreno; there will also be 5 midsize external stores, an Enercoop brand gas station and a parking lot with 3,000 parking spots.

This new shopping center will provide the Maremma region with both an unprecedented space and a meeting place where visitors can spend their leisure time shopping, socializing and enjoying unique experiences: **more than 1,500 m² dedicated to restaurants** featuring local specialties, but that's not all (il Bistrot with Tuscan cuisine, Acqua e Farina, Fish Express, Wave Bar, Alice Pizza Fruit Bar Chiquita, La Piadineria, Sushi One, America Graffiti).

Inside the mall visitors will find a vast range of merchandise and premiere brands dedicated to meeting the shopping needs of the whole family: Inditex Group (Zara, Stradivarius, Bershka, Pull&Bear), Decathlon, Piazza Italia, Calzedonia, Intimissimi, Librerie Coop, Douglas, Kiko Make Up, Alcott Premium and others. The midsize stores will house other important brands like OVS, Euronics, Scarpamondo, Andreini Giocattoli, Arcaplanet.

STRONG FOCUS ON THE ENVIRONMENT (SUSTAINABILITY DRIVES THE PROJECT)

Great attention was paid to environmental impact and choices were made to reduce the energy consumption of the center, like the installation of solar panels on the roof, the use of LED lighting both indoors and outdoors, the use of highly energy efficient and last generation materials (including natural), storage tanks for gathering rainwater to be used inside, in addition to stations for charging electric cars.

The center is characterized by excellent viability, accessibility and is easy to reach from the historic heart of Grosseto by bicycle thanks to a new bike path.



DEVELOPMENT OF THE IGD GROUP CONTINUES

IGD will invest around €47 million, including ancillary charges, in the mall found inside the Maremà Shopping Center; closing and payment expected to take place by year-end.

The investment is in line with the Business Plan 2016-2018 and the Group continues to be committed to the other projects (extension of ESP in Ravenna, development of Officine Storiche in Livorno, extension and restyling of Porto Grande in Porto d'Ascoli, and of Gran Rondò in Crema). The mall will be added to a portfolio of 21 shopping malls already present in Italy.

Claudio Albertini, IGD's Chief Executive Officer stated: "The mall of the Maremà Shopping Center, found in an area that is particularly relevant, as well as a region that is viewed as strategic for us, has excellent commercial, technical and financial/economic features. The Center promises to become a point of reference, dominant in its catchment area, and for this we are very satisfied with the acquisition. This transaction reflects our strategy to invest in select geographic areas and is in line with the business development called for in our Business Plan 2016-2018".

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,093.6 million at 30 June 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 21 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.