

PRESS RELEASE

THE ITALIAN COMPETITION AUTHORITY (AUTORITÀ GARANTE DELLA CONCORRENZA E DEL MERCATO or AGCM) GIVES IGD A THREE-STAR LEGALITY RATING

Bologna, 16 September 2016 **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.** is pleased to announce that on 6 September 2016 the company obtained a **Legality Rating** of **three stars** from the Italian Competition Authority (“AGCM”), **the maximum score awarded for this type of rating.**

The Legality Rating, promoted by the Italian Competition Authority (*Autorità Garante della Concorrenza e del Mercato* or *AGCM*) in conjunction with the Ministry of Justice and the Interior, is part of a reward system for companies that comply with the law, and structure their organizations and entrepreneurial activities accordingly, in order to prevent market abuse and increase competition. This rating is also a prerequisite to obtaining public funds and bank credit at better conditions.

IGD will, therefore, be included in the list of companies with a Legality Rating that is found on AGCM's website. The rating is valid for two years from the issue date and may be renewed upon request.

This rating is confirmation and recognition of IGD's commitment to meeting the highest standards for ethical business management, social responsibility, as well as governance, and, in general, confirms the key role that integrity plays in business and management. It is one of the five issues included in the Group's Sustainability strategy that is considered to have a substantial impact on business performance.

For more information on IGD's strategies for sustainability and the relative implementation please refer to the section “Sustainability” found on the website www.gruppoigd.it



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,093.6 million at 30 June 2016, comprised of, in Italy, 25 hypermarkets and supermarkets, 21 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.
www.gruppoigd.it

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.