

PRESS RELEASE

IGD SIIQ SPA: PURCHASE OF 100% OF PUNTA DI FERRO SRL, OWNER OF THE PUNTADIFERRO SHOPPING MALL IN FORLI', FROM UNIPOLSAI ASSICURAZIONI SPA FINALIZED

Bologna, 16 December 2015 - IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. informs that today, pursuant to the preliminary agreement signed and disclosed on 2 December 2015, the purchase from UnipolSai of 100% of Punta di Ferro S.r.I. ("Punta di Ferro")'s share capital for € 127.9 million was finalized.

Punta di Ferro's main asset is the mall inside the "puntadiferro" shopping center located in the city of Forlì (Emilia Romagna).

More detailed information about the asset purchased can be found on the company's website, http://eng.gruppoigd.it/Portfolio/Shopping-centers/Shopping-mall-properties-and-master-leasing/Shopping-mall-properties/puntadiferro

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1,942.38 million at 30 June 2015, comprised of, in Italy, 25 hypermarkets and supermarkets, 20 shopping malls and retail parks, 1 city center, 2 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

$\operatorname{\colored}$ contacts investor relations

CLAUDIA CONTARINI

Investor Relations +39 051 509213 claudia.contarini@gruppoigd.it

FEDERICA PIVETTI

IR Assistant +39 051 509242 federica.pivetti@gruppoigd.it

对 CONTACTS MEDIA RELATIONS

IMAGE BUILDING
Cristina Fossati, Federica Corbeddu
+39 02 89011300
igd@imagebuilding.it

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website w.imagebuilding.it, in the Press Room section.