

## PRESS RELEASE

### IGD SIIQ SPA CLOSES THE SALE TO UBS OF THE REAL ESTATE COMPLEX ON VIA RIZZOLI, IN THE HISTORIC HEART OF BOLOGNA

Bologna, 27 May 2015 – **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.** announces that today, in accordance with the preliminary agreement signed and communicated on 15 January 2015 and as the conditions precedent have been satisfied, the sale to UBS Real Estate GmbH of the real estate complex on Via Rizzoli, in the historic heart of Bologna, was finalized. The consideration for the transaction amounts to approximately €29 million, the balance of which was paid today.

The complex, comprised of properties that are adjacent and connected to one another, is spread out over 3 floors with a gross leasable area (GLA) of approximately 2,350 m<sup>2</sup> and is leased entirely for retail purposes to Apple Retail and a premiere international retailer, slotted to open a store by November 2015. IGD purchased the complex in 2011.



#### **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.**

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate sector: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1.951,21 million at 31 December 2014, comprised of, in Italy, 24 hypermarkets and supermarkets, 19 shopping malls and retail parks, 2 city center, 3 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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*The press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section.*

