

## PRESS RELEASE

### THE FIFTH CORPORATE SUSTAINABILITY REPORT PUBLISHED:

- **The structure and organization of the Report changed: focus on “material” topics and business plan integration**
- **GRI-G4 standards and EPRA’s Best Practices Recommendations adopted**
- **Further positive results achieved in terms of energy consumption: -6.2% against 2014**
- **Great attention paid to innovation in order to provide visitors with new shopping experiences**

Bologna, 16 April 2015 **IGD - Immobiliare Grande Distribuzione SIQ S.p.A.** (“IGD” or the “Company”), a leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, announces the publication of the 2014 Corporate Sustainability Report, the fifth edition, available on the Company’s website at: <http://www.gruppoigd.it/Sostenibilita#><sup>1</sup>

This Report contains a description of all the topics that have a substantial impact on the business’s performance, as emerged during the materiality assessment that IGD carried out in 2014.

Broken down into five sub-topics, these are now the priority areas of action for IGD in terms of sustainability. The main results achieved relative to each topic in 2014 are summarized below:

#### 1. Business and operational integrity:

- Increase in the **opportunities for dialogue** with both investors and lenders, especially in light of the extraordinary financial transactions completed by the company during the year, testimony to the importance given to transparency and accessible information.

#### 2. Quality and efficiency of the shopping centers:

- Energy and water consumption decreased by 6.2% and 12.3%, respectively, thanks also to the **structural changes** made during the year, along with **more efficient management**. Overall these savings resulted in a **drop** of more than €800,000 in the **expenses** paid by shopping center retailers (-€3/m<sup>2</sup>).
- 40% of the portfolio assets received **ISO14001** certification, in line with the roll out plan (90% of the structures certified in 2018)
- Work on the project (begun with the “**disability access audit**” in 2013) to guarantee equal use of IGD’s shopping malls for all, independent of their physical ability, continued
- **21 new brands** were added to the shopping centers, equal to 4.1% of the total brands

#### 3. A changing environment:

- A system of **stakeholder engagement** was structured and 5 new opportunities involving almost all stakeholders in business related topics, with a particular focus on social responsibility.

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<sup>1</sup> English version available from 4 May 2015

- Specific initiatives were used to **raise the awareness** of all the stakeholders with regard to sustainability.

#### 4. The concept of “Spaces to be lived in”:

- **Events** organized lasted longer than last year with greater visitor participation; 30% of these events had a local flavor
- Focus on **innovation** in the management of spaces, merchandise mix and integrated communications

#### 5. People:

- The **high level of job stability** confirmed: 94% of the employees have permanent positions
- **Training provided to all** employees
- A **corporate welfare** program begun

**Gilberto Coffari, Chairman of IGD – Immobiliare Grande Distribuzione SIIQ S.p.A** stated: “We are satisfied with the results achieved. The planning for 2015-2018 was also formulated in light of these results and clearly reflects where we want IGD to be in three years: increasingly more green, open to dialogue with all its stakeholders, on the cutting edge in terms of core business innovation, with shopping centers that are local points of reference for both shopping and leisure time”.



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Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1,951.21 million at 31 December 2014, comprised of, in Italy, 24 hypermarkets and supermarkets, 19 shopping malls and retail parks, 2 city center, 3 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

[www.gruppoigd.it](http://www.gruppoigd.it)

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*The press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section.*