

PRESS RELEASE

BANK OF ITALY GIVES GREEN LIGHT FOR THE ACQUISITION OF 20% OF UNIPOLSAI INVESTIMENTI SGR'S SHARE CAPITAL

Bologna, 17 December 2014 – Pursuant to the press release dated 8 August 2014, **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. ("IGD")**, listed on the STAR segment of the Italian Stock Exchange, announces to have received authorization, in accordance with Art. 15 of Legislative Decree 58/98, for the acquisition of 20% of the share capital of UnipolSai Investimenti Sgr.



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1,849.5 million at 30 June 2014, comprised of, in Italy, 19 hypermarkets and supermarkets, 18 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.