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## **PRESS RELEASE**

### **Share Capital Increase: calendar of the offering**

**Bologna, 25 September 2014** – IGD - Immobiliare Grande Distribuzione S.p.A. ("**IGD**") – announces that in connection with the share capital increase against payment, in divisible form resolved upon by the Extraordinary Shareholders' Meeting on 7 August 2014, for up to Euro 200 million (including the relevant share premium, if any) to be completed by 31 March 2015 through the issue of ordinary shares with no par value and regular entitlement (the "**Offering**"), it is currently envisaged that:

- the option rights will be exercisable during the period from 29 September 2014 to 17 October 2014 (inclusive);
- the option rights will be tradable on the stock exchange during the period from 29 September 2014 to 10 October 2014 (inclusive).

Any rights not exercised during the offering period will be offered on the stock exchange, within the next month after the expiry of the rights offering period, for at least five trading days, unless they have already been fully sold, pursuant to art. 2441, par. 3, of the Italian Civil Code.

The commencement of the Offering and the above calendar shall be subject to the issue by Consob of the authorisation to the publication of the Registration Document, of the Securities Note and of the Summary Note relating to the Offering.

The Board of Directors' meeting, called to establish the final conditions for the share capital increase (including the subscription price, the number of the newly shares to be issued, the exact amount of the share capital increase and the ratio for the Offering), is due to be held this afternoon.



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#### **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.**

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1,849.5 million at 30 June 2014, comprised of, in Italy, 19 hypermarkets and supermarkets, 18 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

[www.gruppoigd.it](http://www.gruppoigd.it)

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The press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section.