

This communication does not constitute an offer or an invitation to subscribe for or purchase any securities. The securities referred to herein have not been registered and will not be registered in the United States under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or in Australia, Canada or Japan or any other jurisdiction where such an offer or solicitation would require the approval of local authorities or otherwise be unlawful. The securities may not be offered or sold in the United States or to U.S. persons unless such securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Australia or Japan.

PRESS RELEASE

IGD: Completion of the capital increase reserved for recipients of the dividend for 2013 (c.d. Dividend Reinvestment Option)

Subscribed 77.798% of the shares offered, for a total amount of approximately € 14,053,980

Bologna, 30 May 2014 – Today the public offer to subscribe 15,640,526 newly issued ordinary shares of Immobiliare Grande Distribuzione Società di Investimento Immobiliare Quotata S.p.A. ("IGD"), reserved for recipients of the dividend for 2013, in execution of the resolution approved during the extraordinary shareholders' meeting held on 15 April 2014, was completed.

In the period between 19 May 2014 and 30 May 2014, included, 12,167,948 newly issued ordinary shares of IGD were subscribed, equal to 77.798% of the total shares offered for a total amount of approximately € 14,053,980.

At the end of the offer IGD's new share capital, therefore, amounts to € 350,082,219.02, represented by 360,169,663 ordinary shares with no par value.

777

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1,891.3 million at 31 December 2013, comprised of, in Italy, 19 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

ightarrow Contatti investor relations

CLAUDIA CONTARINI

Investor Relations +39 051 509213 claudia.contarini@gruppoigd.it

ELISA ZANICHELI

IR Assistant +39 051 509242 elisa.zanicheli@gruppoigd.it

对 CONTATTI MEDIA RELATIONS

IMAGE BUILDING

Cristina Fossati, Federica Corbeddu +39 02 89011300 igd@imagebuilding.it

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.



フフフ

This communication does not constitute an offer or an invitation to subscribe for or purchase any securities. The securities referred to herein have not been registered and will not be registered in the United States under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or in Australia, Canada or Japan or any other jurisdiction where such an offer or solicitation would require the approval of local authorities or otherwise be unlawful. The securities may not be offered or sold in the United States or to U.S. persons unless such securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Australia or Japan.