

IGD appointed the new management board of Winmarkt

9th April 2014 - Coinciding with the formal end of the mandates, yesterday, 8th April 2014 has been held the General Meeting of Shareholders of the Company.

The GMS formally appointed a new Board of Directors, as follows:

- Daniele Cabuli (IGD COO): Chairman of Win Magazin Board
- Carlo Barban: Win Magazin CEO and Winmarkt Management Managing Director
- Roberto Zoia (IGD Asset Management&Development Director): Win Magazin
 Director

Antonio Di Berardino - who directed Winmarkt since the acquisition time (2008) and implemented the repositioning strategy on the new market - before moving back to the IGD's Italian operations will support the next months of intense effort for the Romanian business, mainly by focusing on the completion of the investment projects for the insertion of new international fashion anchors.

Daniele Cabuli, new Chairman, is the Chief Operating Officer of IGD SiiQ SPA (*Group Holding*), and has been member of the Board of Winmarkt since 2009.

The new CEO, Carlo Barban, 35, comes from a 5-years-experience in the role of CFO of Winmarkt.

Carlo declares:

"I'm glad to continue the professional experience in Winmarkt, especially considering the confirmation of the business strategy and investment commitment from the Italian Shareholders.

Winmarkt is a healthy business, with potentials still to be fully exploited.

The "phase 2" of the Business Plan will definitely get the portfolio ready for the new opportunities to come.

Kick-off could not have been better for me: tomorrow [April 10th, Ed.] we'll inaugurate the new Winmarkt in Galati, with the opening of H&M store"

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