

PRESS RELEASE

QUANTUM STRATEGIC PARTNERS LTD., ACQUIRES 5% OF THE SHARE CAPITAL OF IGD SIIQ SPA

Bologna, 3 March 2014 – As of 28 February 2014 IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. has sold to Quantum Strategic Partners Ltd., a private investment fund managed by Soros Fund Management LLC, all of its 10,976,592 treasury shares, representing approximately 3.15% of the share capital.

On the same date, Unicoop Tirreno has sold to the same purchaser 6,423,494 IGD shares. The equity interest held by Unicoop Tirreno, that continues to be the real estate company's second largest shareholder, is consequently reduced from 14.9% to approximately 13.1%.

Quantum Strategic Partners Ltd., therefore, has purchased a total of 17,400,086 IGD shares, representing 5% of the share capital, becoming the third largest shareholder of the company.

The sale of the treasury shares by IGD is in line with the 2014-2016 Business Plan approved last December and with the authorization for the sale of treasury shares resolved by IGD's Annual General Meeting held on 18 April 2013.

The closing of the aforementioned transactions shall take place within 5 March 2014.

IGD's legal advisor for the transaction was Chiomenti Studio Legale.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1,891.3 million at 31 December 2013, comprised of, in Italy, 19 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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