

PRESS RELEASE

IGD SIIQ SPA – DRAWDOWN OF EURO 135 MILLION MORTGAGE LOAN ANNOUNCED ON NOVEMBER 27, 2013

Bologna, 4 December 2013 - Immobiliare Grande Distribuzione SIIQ S.p.A. (“**IGD**”) announces that on December 3, 2013 Euro 135 Million has been drawn under the mortgage loan granted by BNP Paribas, Succursale Italia, the execution of which had already been announced to the market on November 27, 2013.

In compliance with the provisions of the mortgage loan agreement, on December 3, 2013, the real estate portfolios / going concerns involved in the mortgage loan have been transferred by way of contribution to IGD Property SIINQ S.p.A. (“**IGD SIINQ**”) – a company fully owned by IGD – with the simultaneous undertaking by IGD SIINQ of the relevant indebtedness, including the indebtedness arisen from the mortgage loan, with no release of IGD.

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1,895.9 million at 30 June 2013, comprised of, in Italy, 19 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

www.gruppoigd.it

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.