

PRESS RELEASE

IGD SIIQ SPA – EURO 135 MILLION MORTGAGE LOAN

Bologna, 27 November 2013 – Yesterday, Immobiliare Grande Distribuzione SIIQ S.p.A. (the “Company”) has entered into a mortgage loan agreement with BNP Paribas (Italian Branch) for an amount equal to EUR 135 million.

The loan will be used to repay the remaining EUR 107.1 million of the EUR 230 million Convertible Bond (3.50 per cent due 28 December 2013), which was partly repaid via an exchange offer on 18 April 2013. The balance of the funds will be used to support the development plans of the Company.

The loan has a five-year maturity and a spread of 425 basis points over 3-Month Euribor. The drawdown will occur within 15 days of the signing date. The loan agreement contains typical provisions for a transaction of this type.

"The confidence placed in us by a leading European bank such as BNP Paribas confirms the good standing of the Company and represents an excellent starting point for next year's initiatives" said Claudio Albertini, Chief Executive Officer of IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €1,895.9 million at 30 June 2013, comprised of, in Italy, 19 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.
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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.