

PRESS RELEASE

IGD SIIQ SPA: A LOAN AGREEMENT FOR €18 MILLION SIGNED AND A MORTGAGE LOAN FOR €28 MILLION RENEWED

Bologna, 6 November 2012. **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.** (“IGD” or the “Company”), leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, has signed a loan agreement for a total of €18 million with Mediocredito Italiano S.p.A. (*Gruppo Bancario Intesa Sanpaolo*), which goes into effect immediately.

The agreement is for a 5 year mortgage loan indexed to the six month Euribor with a spread of 365 bps. The facility provides for draw downs typical of similar financing transactions.

IGD also exercised the term out option on the loan with *Cassa di Risparmio del Veneto S.p.A. (Gruppo Bancario Intesa Sanpaolo)*, extending the maturity of the original €30 million mortgage loan (to date €28,350,000) to 1 May 2014 at the six month Euribor with a spread of 310 bps.

“The transactions finalized are particularly satisfying for us as they confirm the financial standing of the IGD Group, even during the current economic situation in Italy where many businesses are having trouble accessing credit.” **Claudio Albertini, Chief Executive Officer of IGD – Immobiliare Grande Distribuzione SIIQ S.p.A.** *“The new funds complete the financing needed in order to finish the projects in the pipeline for the current year”.*



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is the main player in Italy’s retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,913.66 million at 30 June 2012, comprised of, in Italy, 19 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center’s life cycle: these qualities summarize IGD’s strong points.

www.gruppoigd.it

CONTACTS INVESTOR RELATIONS

CLAUDIA CONTARINI
Investor Relations
+39 051 509213
claudia.contarini@gruppoigd.it

ELISA ZANICHEL
IR Assistant
+39 051 509242
elisa.zanicheli@gruppoigd.it

CONTACTS MEDIA RELATIONS

IMAGE BUILDING
Simona Raffaelli, Alfredo Mele, Valentina Bergamelli
+39 02 89011300
igd@imagebuilding.it

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.