

PRESS RELEASE

WINMARKT: THE CARREFOUR AND BILLA OPENINGS CONTINUE

Bologna, 12 April 2012 - IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. ("IGD" or the "Company"), leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, announces that the new openings of its Romanian subsidiary, Winmarkt, continue with a new Carrefour supermarket in Braila and a new Billa supermarket in Galati, confirming the consolidated partnerships with two premiere food distributors.

Following these latest openings, the Winmarkt network now comprises an impressive six Carrefour and two Billa points of sale.

"Thanks to our Italian-Rumanian management the qualification and retail development process continues with the introduction and expansion of the international brands included in the WInmarkt portfolio" Claudio Albertini, IGD SIIQ's Chief Executive Officer stated.

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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. one of the main player in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,924.65 million at 31 December 2011, comprised of, in Italy, 19 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.

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