

PRESS RELEASE

IGD SIIQ SPA: A LOAN AGREEMENT FOR €30 MILLION SIGNED WITH INTESA SANPAOLO S.P.A.

Bologna, 16 March 2012. **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.** ("IGD" or the "Company"), leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, has signed a loan agreement for a total of €30 million with Intesa SanPaolo S.p.A which goes into effect immediately.

The agreement is for a 5 year collateralized mortgage line of credit indexed to the three month Euribor with a spread of 310 bps loan. The facility provides for draw downs typical of similar financing transactions.

"In a context where many businesses continue to have problems accessing credit, IGD confirms its high standing with the Italian banking system and with this transaction further reinforces the medium/long term portion of its debt which already at 31/12/2011 reached 78.6%." **Claudio Albertini, IGD – Immobiliare Grande Distribuzione SIIQ S.p.A.'s Chief Executive Officer** stated. *"This line of credit will be used to finance more than 60% of the investments foreseen for 2012"*



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is the main player in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,924.65 million at 31 December 2011, comprised of, in Italy, 19 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 4 plots of land for development, 1 property held for trading and an additional 7 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

www.gruppoigd.it

CONTACTS INVESTOR RELATIONS

CLAUDIA CONTARINI
Investor Relations
+39 051 509213
claudia.contarini@gruppoigd.it

ELISA ZANICHELLI
IR Assistant
+39 051 509242
elisa.zanicHELLI@gruppoigd.it

CONTACTS MEDIA RELATIONS

IMAGE BUILDING
Simona Raffaelli, Alfredo Mele, Valentina Bergamelli
+39 02 89011300
igd@imagebuilding.it

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.