

PRESS RELEASE

IGD SIIQ SPA: THE FINANCIAL CALENDAR FOR FY 2012¹

Bologna, 15 December. Today the Board of Directors of **IGD** - **Immobiliare Grande Distribuzione SIIQ S.p.A. ("IGD")**, leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, in a meeting chaired by Gilberto Coffari approved **the financial calendar for FY 2012.**

Date	Body	Main topic
8 March 2012	Board of Directors	Approval of the draft annual report and consolidated financial statements for FY 2011
19 April 2012	Shareholders	Approval of the financial statements for FY
(Ist Call)		2011
20 April 2012		
(2nd Call)		
10 May 2012	Board of Directors	Approval of the interim management statement at 31 March 2012
28 August 2012	Board of Directors	Approval of the half-year financial report at 30 June 2012
8 November 2012	Board of Directors	Approval of the interim management statement at 30 September 2012

"In 2012 our Group expects to see a stabilization of the growth recorded in prior years, as well as of the investments made in projects currently underway which include: 'Porta a Mare' in Livorno and Chioggia Retail Park, in addition to the extensions and restyling already called for in the pipeline" Claudio Albertini, IGD – Immobiliare Grande Distribuzione SIIQ S.p.A.'s Chief Executive Officer stated "We do not expect, rather, to make any new investments due to high funding costs and our objective to not increase the current gearing in 2012".

All of the documentation relating to the single events will be made available to the public at the company's registered office, *Borsa Italiana S.p.A.* and on the website <u>www.gruppoigd.it</u>.

The market will be advised of any changes made to the calendar in a timely manner.

¹ Pursuant to Art. 2.6.2. (1).c of the Regulations for markets organized and managed by *Borsa Italiana S.p.A.*



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IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is the main player in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,894 million at 30 June 2011, comprised of, in Italy, 18 hypermarkets and supermarkets, 19 shopping malls and retail parks, 1 city center, 3 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

↗ CONTACTS INVESTOR RELATIONS

CLAUDIA CONTARINI

Investor Relations +39 051 509213 claudia.contarini@gruppoigd.it

ELISA ZANICHELI IR Assistant +39 051 509242 elisa.zanicheli@gruppoigd.it

刁 CONTACTS MEDIA RELATIONS

IMAGE BUILDING

Simona Raffaelli, Alfredo Mele, Valentina Bergamelli +39 02 89011300 igd@imagebuilding.it

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.