

PRESS RELEASE

IGD SIIQ SPA: TWO CONTRACTS SIGNED FOR THE PURCHASE OF THE SECOND AND THIRD FLOORS OF *EDIFICIO 1* OF THE BOLOGNA BUSINESS PARK, WHICH WILL BE ADDED TO THE GROUND AND FIRST FLOORS ALREADY OWNED BY THE GROUP

- The first, definitive contract was signed for the purchase of the second floor of the building which covers a gross lettable area (GLA) of 1,222 m² and is rented in its entirety to Hera S.p.A., on the basis of a long-term contract
- The purchase price for the second floor amounts to €3.730 million
- The second agreement for the purchase of the third and last floor of the complex was signed on a preliminary basis and is expected to close by 15 October 2011, once the fit-out works and decorating of the 824 m² GLA are completed
- The purchase price for the complex's third floor amounts to €3.070 million, in addition to decorating expenses
- Following these transactions the entire *Edificio 1*, which already houses the Group's headquarters, will be owned by IGD
- The building, with a total GLA of 4,030 m² is part of a modern and efficient business park where the headquarters of premier lending institutions are located

Bologna, 29 April 2011. **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.**, leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, announces that it signed two different contracts for the purchase of two floors of *Edificio 1* (Building 1) of the Bologna Business Park, which currently houses the Group's headquarters, from the company *Città Scambi*, owned by the Galotti Group and the Maccaferri Group.

More in detail, the first, definitive contract is for the purchase of the building's second floor, which covers a gross lettable area (GLA) of 1,222 m² and is rented, in its entirety on the basis of a long-term contract, to the Hera Group, a multi-utility leader in environmental services and the distribution of water and energy. The purchase price for this acquisition amounts to €3.730 million, in addition to tax and accessory charges, with a single payment once the contract is finalized.

The second contract, signed on a preliminary basis, is for the purchase of the third and last floor of the building which covers a GLA of 824 m². The purchase price amounts to €3.070 million, in addition to decorating expenses, with payment of €614 thousand upon stipulation of the agreement as a down payment. The remainder will be paid by the closing which is expected to take place by 15 October 2011, once the fit out works and decorating are completed. This floor will be used, in part, by the IGD Group and rented, in part, to third parties.

Following the acquisition of the second and third floors of the complex, which will be added to the ground and first floors where the Group's headquarters is already located, the IGD Group will own all the Bologna Business Park 's Building 1, found in via Trattati Comunitari Europei 1957-2007, n. 13.

The purpose of the investment is to enhance the utility of IGD's headquarters by making new spaces available in order to host corporate events.

The complex has a GLA of 4,030 m², spread out over four floors, and is found inside a modern and efficient business park where the headquarters of premier lending institutions are located.

The Bologna Business Park, which covers a total area of 80,000 m², was founded on the concept that buildings and environment should blend perfectly. Inside a park of more than 35,000 m² there are, in fact, 10 40,000 m² of office buildings. Each building has underground tenant parking and outdoor parking for visitors., as well as systems which guarantee security, privacy and peaceful surroundings. There is also a service center which offers restaurant and accessory services. Within walking distance visitors will also find a Holiday Inn and the Cosmopolitan Hotel, as well as the Meraville Retail Park with more than 40,000 m² of shops, restaurants, a Coop supermarket and a fitness center. The Bologna Business Park is strategically located near the Exit 9 of the ring road, just a few minutes from the motorway which connects Bologna to the rest of Italy.



IGD - Immobiliare Grande Distribuzione SIQ S.p.A.

Immobiliare Grande Distribuzione SIQ S.p.A. is the main player in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,804 million at 31 December 2010, comprised of, in Italy, 17 hypermarkets and supermarkets, 19 shopping malls and retail parks, 3 plots of land for development, 1 property held for trading and an additional 6 real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle: these qualities summarize IGD's strong points.

T www.gruppoigd.it

CONTACTS INVESTOR RELATIONS

CLAUDIA CONTARINI
Investor Relations
+39 051 509213
claudia.contarini@gruppoigd.it

ELISA ZANICHEL
IR Assistant
+39 051 509242
elisa.zanicheli@gruppoigd.it

CONTACTS MEDIA RELATIONS

IMAGE BUILDING
Simona Raffaelli, Alfredo Mele, Valentina Bergamelli
+39 02 89011300
igd@imagebuilding.it

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.