

## PRESS RELEASE

### IGD SIIQ SPA: FINANCIAL CALENDAR 2011

#### Amendments to the corporate bylaws pursuant to the “shareholders’ rights” directive approved

Bologna, 13 December 2010. Today the Board of Directors of **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A. (“IGD” or the “Company”)**, leading owner and manager of retail shopping centers in Italy and listed on the STAR segment of the Italian Stock Exchange, in a meeting chaired by Gilberto Coffari approved:

#### Amendments to the by-laws

As per Article 22.1 of the corporate by-laws and in accordance with Art. 2365 of the Italian Civil Code, IGD’s Board of Directors may amend the by-laws in order to comply with the law.

Today the Board of Directors approved the amendments deemed necessary in order to comply with the directive relating to shareholders’ rights pursuant to Legislative Decree n. 27 dated 27 January 2010, n. 27 in implementation of EU directive n. 2007/36/EC ( “Shareholders’ rights”).

In accordance with the principles of the directive and the Legislative Decree, articles 11.2, 11.3, 12.2, 13.1, 13.2 and 16.3 of the corporate by-laws were amended which relate specifically to:

- notices of call;
- requests by minority shareholders to convene meetings of the shareholders;
- attendance of the Shareholders’ Meetings and voting rights;
- representation and proxy votes;
- filing of lists for the appointment of administrative and control bodies.

The new provisions will be applicable as of the Company’s next Shareholders’ Meeting.

For further information please refer to the Investors’ section on the company’s website [www.gruppoigd.it](http://www.gruppoigd.it) where the by-laws – currently being filed and deposited in accordance with current norms and regulations - and the amendments made can be found.

**Financial Events Calendar for FY 2011<sup>1</sup>:**

Date	Body	Subject
9 March	Board of Directors	Approval of the draft consolidated financial statements for FY 2010
20 April	Shareholders	Approval of the financial statements for 2010
11 May	Board of Directors	Approval of the interim management statement at 31 March 2011
25 August	Board of Directors	Approval of the half-year financial report at 30 June 2011
10 November	Board of Directors	Approval of the interim management statement at 30 September 2011

Conference calls, the details of which will be announced subsequently, will be held with the financial community in order to present the results for each reporting period.

All of the documentation relating to the single events will be made available to the public at the company's registered office, *Borsa Italiana S.p.A.* and on the website [www.gruppoigd.it](http://www.gruppoigd.it).

The market will be advised of any changes made to the calendar in a timely manner.



**IGD Immobiliare Grande Distribuzione SIQ SpA** - Igd Siiq is one of the leading players in Italy's retail real estate market: it owns and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date IGD is the only SIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,776.86 million at 30 June 2009, comprised of, in Italy, 17 hypermarkets, 16 shopping malls, 4 plots of land for development, 1 property held for trading, an additional 6 real estate properties, as well as three shopping centers through RGD, a 50/50 joint venture with Beni Stabili. Following the acquisition of the company Winmark Magazine SA in spring 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio.

[www.gruppoigd.it](http://www.gruppoigd.it)

<sup>1</sup> Pursuant to Art. 2.6.2. (1).c of the Regulations for markets organized and managed by *Borsa Italiana S.p.A.*

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*The press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section.*