

## PRESS RELEASE

### IGD SIIQ SPA: PRELIMINARY CONTRACT FOR THE PURCHASE OF A SHOPPING MALL IN GORIZIA CANCELLED

Bologna, 1 July 2010. **IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.**, one of the key players in the Italian retail real estate sector and listed on the Star segment of the Italian Stock Exchange, announces that it has cancelled the preliminary contract, signed in May 2008, for the purchase of a shopping mall in Gorizia.

The contract was cancelled as a delay in the issue of building licenses by the authorities would have lengthened the completion time thus making the project less attractive vis-à-vis the targets outlined in the IGD Group's 2009-2013 Business Plan.

This plan favours a focus of financial resources on projects which have more stable, quicker completion times and, thus, greater cash flow generation capacity in the near term.

Following cancellation of the contract IGD SIIQ will be reimbursed the entire deposit made of €7.35 million or 15% of the total forecast investment of approximately €49 million.

**IGD Immobiliare Grande Distribuzione SIIQ SpA** - Igd Siiq is one of the leading players in Italy's retail real estate market: it develops and manages commercial centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date it is the only SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,724.86 million at 31 December 2009, comprised of, in Italy, 17 hypermarkets, 16 shopping centers, 4 plots of land for development, 1 property held for trading, an additional 6 real estate properties, as well as three shopping centers through RGD, a 50/50 joint venture with Beni Stabili. Following the acquisition of the company Winmarket Magazine SA in Spring 2008 15 shopping centers and an office building, found in thirteen different Romanian cities, were added to the portfolio.

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*This press release is available on the website [www.gruppoigd.it](http://www.gruppoigd.it), in the Investor Relations section, and on the website [www.imagebuilding.it](http://www.imagebuilding.it), in the Press Room section.*