

PRESS RELEASE

IGD SIIQ SPA: FINALIZED THE PURCHASE OF THE MALL IN THE “TORRE INGASTONE” SHOPPING CENTER, SOON TO BE OPENED IN PALERMO

The total investment will amount to approximately €54.1 million, excluding taxes, €43.8 of which IGD has already paid in accordance with the preliminary agreement.

Bologna, 15 June 2010. IGD - Immobiliare Grande Distribuzione SIIQ S.p.A., a company active in the retail real estate sector and listed on the Star segment of the Italian Stock Exchange, announces that today it finalized the contract for the purchase of the mall in the soon to be opened “Torre Ingastone” Shopping Center in Palermo from COGEI Costruzioni S.p.A., a company specialized in construction and real estate development.

The investment in the Palermo shopping mall will amount to approximately €54.1 million, excluding taxes, €43.8 million of which IGD has already paid, in accordance with the preliminary contract signed on 15 December 2005, for the purchase of an asset to be completed in the future.

The shopping center, which should be opened by the end of 2010, will include a mall with a GLA of 14,410 m² comprised of 62 stores, 5 of which midsize, and a hypermarket owned by Ipercoop Sicilia which has a sales area of 6,049 m² and a total GLA of 11,117 m². The pre-letting of the mall is proceeding with very satisfying results.

The shopping mall in Palermo will be the 17th in Italy and IGD's third investment in southern Italy (the second in Sicily after Catania).

Claudio Albertini, Chief Executive Officer of IGD - Immobiliare Grande Distribuzione SIIQ S.p.A., stated: *“I am very satisfied with this acquisition as it is further testimony to our Group’s timely delivery of the pipeline outlined in our business plan. The decision to finalize the purchase of the mall reflects our interest in further expanding our presence in southern Italy, as well: this center will be opened by the end of the year and the initial feedback we have received regarding pre-letting is very encouraging. Sicily, furthermore, is an area that still offers attractive growth opportunities in the retail sector which gives us clear advantages in terms of timing and the visibility of our yields”.*

777

IGD Immobiliare Grande Distribuzione SIQ SpA - Igd Siq is one of the leading players in Italy's retail real estate market: it develops and manages commercial centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date it is the only SIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,724.86 million at 31 December 2009, comprised of, in Italy, 17 hypermarkets, 16 shopping centers, 4 plots of land for development, 1 property held for trading, an additional 6 real estate properties, as well as three shopping centers through RGD, a 50/50 joint venture with Beni Stabili. Following the acquisition of the company Winmarkt Magazine SA in Spring 2008 15 shopping centers and an office building, found in thirteen different Romanian cities, were added to the portfolio.

www.gruppoigd.it

➤ **CONTACTS INVESTOR RELATIONS**

CLAUDIA CONTARINI

Investor Relations
+39 051 509213
claudia.contarini@gruppoigd.it

ELISA ZANICHEL

IR Assistant
+39 051 509242
elisa.zanicheli@gruppoigd.it

➤ **CONTACTS MEDIA RELATIONS**

IMAGE BUILDING

Simona Raffaelli, Alfredo Mele, Claudia Arrighini
+39 02 89011300
igd@imagebuilding.it

The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.