

PRESS RELEASE

THE IGD GROUP SIGNS A CONTRACT FOR THE PURCHASE OF TWO DIVISIONS OF THE "MILLENNIUM CENTER" SHOPPING CENTER IN ROVERETO

Following this investment, amounting to €2.6 million, the IGD Group will hold approximately 40% of the whole shopping center

Bologna, 29 April 2010. Today IGD - Immobiliare Grande Distribuzione SIIQ S.p.A., a company active in the retail real estate sector and listed on the Star segment of the Italian Stock Exchange, through its wholly owned subsidiary *Millennium Gallery S.r.I. Unipersonale*, signed a contract with a private party for the purchase of a retail sales division involved in the sale of non food products and a food and beverage services division both of which operate inside the "Millennium Center" in Rovereto (Trento).

The total value for the purchase of the two divisions, including the real estate assets, amounts to €2.3million in addition to tax and accessory charges.

Following this transaction, together with the divisions purchased beginning in February 2007, the IGD Group will hold approximately 40% of the entire "Millennium Center" Shopping Center.

The transaction is in line with the 2009-2013 business plan presented by the IGD Group last November 2009 and is further testimony to the timely delivery of the pipeline defined by the Group.

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IGD Immobiliare Grande Distribuzione SIIQ SpA - Igd Siiq is one of the leading players in Italy's retail real estate market: it develops and manages commercial centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date it is the only SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,724.86 million at 31 December 2009, comprised of, in Italy, 17 hypermarkets, 16 shopping centers, 4 plots of land for development, 1 property held for trading, an additional 6 real estate properties, as well as three shopping centers through RGD, a 50/50 joint venture with Beni Stabili. Following the acquisition of the company Winmark Magazine SA in Spring 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio.

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