

PRESS RELEASE

IGD: DANIELE CABULI APPOINTED CHIEF OPERATING OFFICER

Financial Calendar 2010 Approved

Bologna, 17 December 2009. Today the Board of Directors of Igd Siiq S.p.A., one of the key players in the Italian retail real estate sector and listed on the STAR segment of the Italian Stock Exchange, appointed Daniele Cabuli to act as Chief Operating Officer. The Chief Operating Officer will be in charge of: Development and Asset Management, Marketing and Network Management (of which Cabuli will continue to be the Head, ad interim), the Winmarket Group (Rumanian controlled companies), as well as Human Resources.

The BoD also approved the company's Financial Calendar for 2010 summarized below:

- 11.03.10 BoD to approve the annual financial statements
- 22.04.10 and 23.04.10 Shareholders' Meeting to approve the annual financial statements
- 13.05.10 BoD to approve the first interim management statement
- 26.08.10 BoD to approve the half-year financial report
- 11.11.10 BoD to approve the third interim management statement.

The Company will advise of any changes that might occur in a timely manner and in accordance with standard procedures.

IGD Immobiliare Grande Distribuzione SIIQ SpA - Igd Siiq is one of the leading players in Italy's retail real estate market: it develops and manages commercial centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date it is the only SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a real estate portfolio valued at €1,535.48 million at 30 June 2009 comprised of, in Italy, 17 hypermarkets, 16 shopping centers, 5 plots of land for development, 1 property in the process of being completed, as well as three shopping centers through RGD, a 50/50 joint venture with Beni Stabili. Following the acquisition of the company Winmark Magazine SA in Spring 2008 15 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio.

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