

PRESS RELEASE

IGD: A NEW SHOPPING CENTER OPENS IN ISOLA D'ASTI

- **€45 million invested**

Bologna, December 2nd, 2009. Tomorrow, December 3rd, Igd Siiq, one of the key players in the Italian retail real estate sector and listed on the Star segment of the Italian Stock Exchange, will open the "I Bricchi" Shopping Center in Isola d'Asti, Piedmont inside of which it owns a mall with a total GLA of 18,220 m² comprised of 25 stores, a medium sized indoor area and five medium sized external facilities. The center also has an important grocery anchor thanks to the presence of a 6,535 m² hypermarket belonging to the operator Il Gigante.

The total investment will be €45 million.

22 businesses will be opening and Igd expects to let the remaining spaces by first half 2010.

The I Bricchi Center is off the A33 Asti-Cuneo Motorway near the Isola d'Asti exit. There is also a bicycle – walking trail that links the shopping center to the city. The potential customer base consists of 212,000 residents who can reach the center in 30 minutes by car. The complex has 1,450 parking places.

The I Bricchi's shopping mall houses a diversified mix of vendors which includes well known brands like Deichmann Calzature, BonPrix, Game7 Athletics, Blue Spirit and GameStop.

The I Bricchi Shopping Center is Igd Siiq's fourth opening in 2009, following the Tiburtino Center in Guidonia, on the outskirts of Rome (opened in April), the Katané Center in Gravina, near Catania, (opened in May) and the Le Maioliche Center in Faenza (opened in June and purchased in October).

IGD Immobiliare Grande Distribuzione SIIQ SpA - Igd Siiq is one of the leading players in Italy's retail real estate market: it develops and manages commercial centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date it is the only SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a property portfolio valued at €1,535.48 million at June 30th, 2009 comprised of, in Italy, 17 hypermarkets, 15 shopping centers, 5 plots of land for development, 1 property in the process of being completed, as well as three shopping centers through RGD, a 50/50 joint venture with Beni Stabili. Following the acquisition of the company Winmark Magazine SA 15 shopping centers and an office building, found in thirteen different Romanian cities, were added to the portfolio.

www.gruppoigd.it

CONTACTS - INVESTOR RELATIONS

CLAUDIA CONTARINI
Investor Relations
+39 051 509213
claudia.contarini@gruppoigd.it

ELISA ZANICHEL
IR Assistant
+39 051 509242
elisa.zanicheli@gruppoigd.it

CONTACTS MEDIA RELATIONS

BLUE ARROW, Milano
T.+39 02 38239946

MARIA GRAZIA MANTINI
M. +39 340 49 80 880
mariagrazia.mantini@bluearrow.it