

## **RGD – the 50/50 joint venture between Beni Stabili and Igd – signs preliminary agreement for purchase of Il Ducale shopping centre in Vigevano (Pavia)**

15 December 2009– RGD SpA (Riqualificazione Grande Distribuzione) – the 50/50 joint venture between Beni Stabili and Igd– has today signed a preliminary agreement for the purchase of Il Ducale shopping mall in Vigevano (Pavia). The area concerned has a GLA (Gross Leasable Area) of approximately 16,000 square metres.

The transaction has been executed through the taking over of the preliminary agreement entered into by Igd on 6 August 2007 and its subsequent renegotiation.

The total value is about € 46 million, net of other charges.

Transaction closing is expected to take place by 2011.

The “Il Ducale” shopping centre, located in the inner suburbs of the Municipality of Vigevano, is characterized from an excellent road network; a strong catchment area make the centre well-positioned competitively, a factor further reinforced by the presence of a Ipercoop hypermarket and around 60 shops and some medium surfaces, such as those leased to Unieuro and Oviessa.

### **For further information**

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