

## PRESS RELEASE

### IGD ACQUIRES THE LE MAIOLICHE DI FAENZA SHOPPING CENTER

Bologna, October 8th, 2009. Igd Siiq, one of the key players in the Italian retail real estate sector and listed on the Star segment of the Italian Stock Exchange, has acquired the Le Maioliche di Faenza Shopping Center. In accordance with the agreement signed today, Igd purchased 100% of the company Faenza Sviluppo srl, owner of the shopping center, from Coop Adriatica, a related party.

The asset is valued at €81.7 million.

The Le Maioliche Shopping Center, opened last June 4th, covers a total GLA (Gross Leasable Area) of 31,948 m<sup>2</sup>. The center is comprised of an Ipercoop with a GLA of approximately 9,300 m<sup>2</sup> and a shopping mall that houses 41 stores, service and administrative facilities, as well as five medium sized areas. There are also three outdoor medium sized areas. The shopping center is occupied by renowned brands such as C&A, which is inaugurating its first point of sale in Italy, H&M, Trony, Decathlon, Deichmann, New Yorker, Maison du Monde and Jack & Jones, its first opening in a shopping center. A service area with a gas station will be built in an adjacent area.

The Le Maioliche center benefits from an advantageous location as it is just off the A14 motorway which connects Bologna with the Adriatic Riviera.

Claudio Albertini, Igd Siiq's Chief Executive Officer declared: "The acquisition of the Le Maioliche center is in line with our strategy to focus on investments with highly visible returns: the real estate complex we just acquired is, in fact, completely rented and in the first few months of operation has provided encouraging figures in terms of traffic."

The transaction is subject to approval by the Antitrust Authority in accordance with Art. 16 of Law 287/1990.

**IGD Immobiliare Grande Distribuzione SIIQ SpA** - Igd Siiq is one of the leading players in Italy's retail real estate market: it develops and manages commercial centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date it is the only SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a property portfolio valued at € 1,535.48 million at June 30<sup>th</sup>, 2009 comprised of, in Italy, 15 hypermarkets, 13 shopping centers, 5 plots of land for development, 1 property in the process of being completed, as well as three shopping centers through RGD, a 50/50 joint venture with Beni Stabili. Following the acquisition of the company Winmark Magazine SA 15 shopping centers and an office building, found in thirteen different Romanian cities, were added to the portfolio.

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