

PRESS RELEASE

IGD: NEW DIRECTOR CO-OPTED

Bologna, July 9th, 2009. Today the Board of Directors of Igd Siiq, one of the key players in the Italian retail real estate sector and listed on the Star segment of the Italian Stock Exchange, co-opted Corrado Pirazzini to act as a non-executive director in substitution of Filippo-Maria Carbonari, who resigned last April 30th.

Corrado Pirazzini – who will remain in office through the next Shareholders' Meeting – is currently Chairman of Co.Pu.Ra, a cooperative company located in Ravenna; he brings with him vast professional experience in business management.

The appointment of the new Director was made in accordance with Art. 16.8 of the current bylaws and Art. 2386 of the Italian Civil Code, as well as with the criteria outlined in the Shareholders' Agreement and in the Corporate Governance Code and in the Issuer's Instructions.

Corrado Pirazzini's curriculum vitae was made available on the website www.gruppoigd.it in accordance with the timeframe and provisions provided for by law.

IGD Immobiliare Grande Distribuzione SIIQ SpA - Igd Siiq is one of the leading players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date it is the only SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a property portfolio valued at €1,423.20 million at December 31st, 2008 comprised of, in Italy, 15 hypermarkets, 15 shopping centers, 5 plots of land for development, 1 property in the process of being completed, as well as three commercial centers through RGD, a 50/50 joint venture with Beni Stabili The acquisition of the company Winmark Magazine SA resulted in the addition of 15 shopping centers and an office building, found in thirteen different Romanian cities, to the portfolio.

www.gruppoigd.it

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