

PRESS RELEASE

IGD: A NEW SHOPPING MALL OPENING IN CATANIA

- **€59 million invested**
- **Occupancy rate at 100%: rental income will, therefore, be immediately at full capacity**

Bologna, May 4th, 2009. Tomorrow May 5th, Igd Siiq S.p.A., one of the key players in the Italian retail real estate sector and listed on the Star segment of the Italian Stock Exchange, will open the "Katanè" commercial center in Gravina (Catania) where it owns a mall that covers a total of 15,000 m², houses 70 stores and six medium-large size areas which range in size from 300 to 3,000 m². The sale of food products is also important for the center thanks to the presence of the 8,000 m² hypermarket owned by Ipercoop Sicilia.

Igd invested a total of €59 million in the project which was paid over time beginning with the stipulation of the preliminary contract on January 12th. To date more than 83% of the property has been paid for while the balance will be paid in July 2009.

The mall is completely rented and will immediately generate revenues equal to a 100% occupancy rate: the last vendors will, in fact, open within 15 days of the inauguration.

The Katanè center enjoys a strategic location and good visibility: it faces the city's ring road and is situated between the two most exclusive and densely inhabited cities in the Catania area: Gravina and San Giovanni Galermo. The customer basin is, therefore, very promising: the catchment area exceeds 640 thousand inhabitants (within 40 minutes). There are 1,500 parking places.

The mall in the Katanè center features a complete and vast retail mix which includes known brands like Euronics (with 3,100 m²), Sicily's brown market leader, and H&M, with a space of 1,130 m² spread out over two floors, linked by an internal escalator, in addition to Piazza Italia, Conbipel, Bata and ample restaurant services. The mall employs 350 people.

The Katanè commercial center is Igd Siiq's second opening in 2009: it comes, in fact, just a short time after the opening of the Tiburtino center in Guidonia, near Rome, which took place on April 2nd and which has provided encouraging signals in terms of the number of visitors.

IGD Immobiliare Grande Distribuzione SIIQ SpA - Igd Siiq is one of the leading players in Italy's retail real estate market: it develops and manages commercial centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, to date it is the only SIIQ (*Società di Investimento Immobiliare Quotata* or real estate investment trust) in Italy. IGD has a property portfolio valued at €1,423.20 million at December 31st, 2008 comprised of, in Italy, 15 hypermarkets, 14 shopping mall, 5 plots of land for development, 1 property in the process of being completed, as well as three commercial centers through RGD, a 50/50 joint venture with Beni Stabili The acquisition of the company Winmark Magazine SA resulted in the addition of 15 commercial centers and an office building, found in thirteen different Romanian cities, to the portfolio.

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