

PRESS RELEASE

IGD SIIQ S.p.A., active in the retail real estate sector and listed on the STAR segment of the Italian Stock Exchange, following the communication received today announces that COOP ADRIATICA SCARL the majority Shareholder, on December 11th purchased n. 5,900,000 shares of Convertible Bond at a unit price of EUR 0.4802 for a total countervalue of EUR 2,833,180.

IGD Immobiliare Grande Distribuzione SIIQ S.p.A. one of the primary players in the Italian retail real estate market, has a real estate portfolio with a market value at June 30rd, 2008 equal to €1,259.01 million, consists of 10 shopping malls, 14 hypermarkets, 3 properties to be developed in Italy, 15 shopping malls and an office building in Romania, as well as 2 commercial centres through the JV, RGD. IGD offers other retail operators instruments and services for the management and optimisation of their real estate assets and also manages third party shopping malls.

We inform that the unit price announced on December 10th is EUR 0.48 instead of EUR 48 as wrongly released.

Bologna, December 17th 2008

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